



RATING VALUATIONS 2022

Every three years, we carry out a Rating Valuation (RV) which assesses the value of a property in relation to current market values. This is one factor which helps us calculate annual rates. The next RV is due this year.

Important information about the 2022 valuations:

- ▶ Valuations are carried out independently by Quotable Value on behalf of Council.
- ▶ The valuations start in August 2022.
- ▶ Quotable Value will send a letter to property owners with the new valuation amount in October 2022.
- ▶ The new values will be used for rating purposes from 1 July 2023.

Read more about the valuations on our website:
upperhuttcity.com/rates



RATES INSTALMENT CHANGES

We're changing the number of rates instalments, from five to four per year, along with the due dates.

Why it's happening

- ▶ Reducing the number of instalments overcomes several issues experienced by our ratepayers.
- ▶ A key issue with five instalments was that instalment three, early in the new year, fell at a time when ratepayers were either away or had additional budget constraints.

What the instalment change means for you

- ▶ For those who pay weekly, fortnightly or monthly, moving to four instalments will have zero impact on your current rates payments. There is nothing you need to do.
- ▶ For those who pay in instalments, the new instalment periods are below. The old dates are included for reference, so you can see what's changing.

New dates	Old dates
1 September	31 August
1 December	31 October
1 March	15 January
1 June	28 February
	30 April