

# Financial Statements

| <b>RATE FUNDING REQUIREMENT<br/>FOR EACH SIGNIFICANT ACTIVITY</b> | <b>Forecast<br/>Annual Plan<br/>Year 0<br/>2005/06<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 1<br/>2006/07<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 2<br/>2007/08<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 3<br/>2008/09<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 4<br/>2009/10<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 5<br/>2010/11<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 6<br/>2011/12<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 7<br/>2012/13<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 8<br/>2013/14<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 9<br/>2014/15<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 10<br/>2015/16<br/>(\$ 000)</b> |
|---|---|---|---|---|---|---|---|---|---|---|--|
| Leadership  | 1,449   | 1,582   | 1,639   | 1,689   | 1,732   | 1,765   | 1,794   | 1,831   | 1,882   | 1,895   | 1,966  |
| Economic Development  | 749   | 723   | 738   | 785   | 881   | 893   | 905   | 910   | 930   | 949   | 963  |
| Community Services  | 382   | 537   | 560   | 624   | 579   | 593   | 611   | 614   | 634   | 648   | 661  |
| Parks and Reserves  | 1,589   | 1,672   | 1,845   | 1,955   | 1,959   | 1,924   | 2,055   | 2,039   | 2,101   | 2,099   | 2,179  |
| H <sup>2</sup> O Xtream   | 708   | 917   | 982   | 1,087   | 960   | 1,155   | 1,133   | 977   | 1,085   | 1,241   | 936  |
| Library   | 1,519   | 1,720   | 1,785   | 1,877   | 1,896   | 1,989   | 2,000   | 2,037   | 2,085   | 2,144   | 2,192  |
| Expressions   | 503   | 593   | 588   | 594   | 590   | 611   | 608   | 628   | 685   | 621   | 622  |
| Property  | (83)  | (99)  | (95)  | (97)  | (107)   | (120)   | (122)   | (104)   | (114)   | (130)   | (134)  |
| Akatarawa Cemetery  | 1   | (9)   | (8)   | (7)   | (8)   | (8)   | (7)   | (8)   | (8)   | (8)   | (9)  |
| Emergency Management  | 406   | 446   | 444   | 470   | 510   | 536   | 534   | 528   | 548   | 559   | 567  |
| Regulatory Services   | 221   | 237   | 243   | 252   | 254   | 262   | 270   | 270   | 279   | 285   | 286  |
| City Planning   | 632   | 650   | 648   | 669   | 684   | 705   | 723   | 735   | 829   | 844   | 775  |
| Land Transport  | 3,264   | 3,406   | 3,675   | 3,790   | 4,079   | 4,209   | 4,390   | 4,465   | 4,464   | 4,581   | 4,531  |
| Water Supply  | 3,568   | 3,534   | 3,860   | 4,240   | 4,743   | 4,717   | 5,299   | 5,966   | 5,819   | 6,124   | 6,153  |
| Wastewater  | 5,054   | 5,171   | 5,084   | 5,373   | 5,482   | 5,576   | 5,623   | 6,472   | 6,668   | 6,750   | 6,929  |
| Stormwater  | 1,336   | 1,948   | 1,729   | 1,657   | 1,578   | 2,127   | 1,900   | 1,432   | 1,659   | 1,621   | 1,650  |
| Solid Waste   | (131)   | (203)   | (211)   | (203)   | (216)   | (223)   | (213)   | (225)   | (230)   | (214)   | (225)  |
| Support Services  | (18)  | (27)  | 64  | 20  | 41  | 38  | 50  | 74  | 20  | 17  | 17   |
| <b>Total Rate Funding Requirement</b>                             | <b>21,149</b>   | <b>22,798</b>   | <b>23,570</b>   | <b>24,775</b>   | <b>25,637</b>   | <b>26,749</b>   | <b>27,553</b>   | <b>28,641</b>   | <b>29,336</b>   | <b>30,026</b>   | <b>30,059</b>  |
| Change in Rate Funding Requirement                                | 5.7%  | 5.0%  | 7.5%  | 5.1%  | 3.5%  | 4.3%  | 3.0%  | 4.0%  | 2.4%  | 2.3%  | 0.1%   |
| <b>Funded By</b>  |   |   |   |   |   |   |   |   |   |   |  |
| Accumulated General Fund  | 275   | 879   | 0   | 0   | 0   | 0   | 0   | 0   | 0   | 0   | 0  |
| Rates   | <b>20,874</b>   | <b>21,919</b>   | <b>23,570</b>   | <b>24,775</b>   | <b>25,637</b>   | <b>26,749</b>   | <b>27,553</b>   | <b>28,641</b>   | <b>29,336</b>   | <b>30,026</b>   | <b>30,059</b>  |
| <b>Total</b>  | <b>21,149</b>   | <b>22,798</b>   | <b>23,570</b>   | <b>24,775</b>   | <b>25,637</b>   | <b>26,749</b>   | <b>27,553</b>   | <b>28,641</b>   | <b>29,336</b>   | <b>30,026</b>   | <b>30,059</b>  |
| <b>Forecast Net Public Debt as at 30 June</b>                     | <b>19,977</b>   | <b>17,762</b>   | <b>18,680</b>   | <b>19,883</b>   | <b>20,410</b>   | <b>20,814</b>   | <b>21,628</b>   | <b>28,404</b>   | <b>28,171</b>   | <b>28,897</b>   | <b>28,945</b>  |
| <b>Forecast Special Funds Balance as at 30 June</b>               | <b>1,956</b>  | <b>2,122</b>  | <b>2,057</b>  | <b>2,259</b>  | <b>2,703</b>  | <b>2,849</b>  | <b>2,837</b>  | <b>2,763</b>  | <b>2,921</b>  | <b>3,324</b>  | <b>4,034</b>   |

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| PROSPECTIVE BALANCE SHEET            | NOTES | Forecast                                     | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                                |
|--------------------------------------|-------|--|--|--|--|--|--|--|--|--|--|---|
|                                      |       | Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
| <b>EQUITY</b>                        |       |  |  |  |  |  |  |  |  |  |  |   |
| Accumulated Funds                    |       | 225,190                                      | 225,058                                | 225,078                                | 225,348                                | 225,453                                | 226,198                                | 227,553                                | 228,524                                | 229,149                                | 229,687                                | 230,197                                 |
| Asset Revaluation Reserve            | 7     | 147,470                                      | 147,399                                | 148,094                                | 168,394                                | 168,394                                | 168,394                                | 168,394                                | 171,219                                | 217,312                                | 217,312                                | 217,312                                 |
| Restricted Reserves                  | 6     | 2,577  | 2,471                                  | 2,235                                  | 2,263                                  | 2,706                                  | 2,850                                  | 2,838                                  | 2,763                                  | 2,921                                  | 3,324                                  | 4,034                                   |
| <b>Total Equity</b>                  |       | <b>375,237</b>                               | <b>374,928</b>                         | <b>375,407</b>                         | <b>396,005</b>                         | <b>396,553</b>                         | <b>397,442</b>                         | <b>398,785</b>                         | <b>402,506</b>                         | <b>449,382</b>                         | <b>450,323</b>                         | <b>451,543</b>                          |
| <b>ASSETS</b>                        |       |  |  |  |  |  |  |  |  |  |  |   |
| <b>Current Assets</b>                |       |  |  |  |  |  |  |  |  |  |  |   |
| Cash                                 |       | 539  | 1,217                                  | 1,108                                  | 1,024                                  | 923                                    | 800                                    | 788                                    | 768                                    | 773                                    | 778                                    | 781                                     |
| Investments                          |       | 8,476  | 2,916                                  | 2,700                                  | 2,750                                  | 3,206                                  | 3,349                                  | 3,237                                  | 3,063                                  | 3,121                                  | 3,424                                  | 4,034                                   |
| Accounts Receivable                  |       | 2,011  | 2,011                                  | 2,011                                  | 2,011                                  | 2,011                                  | 2,011                                  | 2,011                                  | 2,011                                  | 2,011                                  | 2,011                                  | 2,011                                   |
| <b>Total Current Assets</b>          |       | <b>11,026</b>                                | <b>6,144</b>                           | <b>5,819</b>                           | <b>5,785</b>                           | <b>6,140</b>                           | <b>6,160</b>                           | <b>6,036</b>                           | <b>5,842</b>                           | <b>5,905</b>                           | <b>6,213</b>                           | <b>6,826</b>                            |
| <b>Non-Current Assets</b>            |       |  |  |  |  |  |  |  |  |  |  |   |
| Investments                          |       | 0  | 55                                     | 34                                     | 13                                     | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                       |
| Operational Assets                   | 8     | 27,211                                       | 26,000                                 | 26,265                                 | 25,836                                 | 25,136                                 | 24,543                                 | 23,981                                 | 25,908                                 | 25,155                                 | 24,717                                 | 24,048                                  |
| Restricted Assets                    | 8     | 13,968                                       | 13,856                                 | 13,825                                 | 13,638                                 | 13,500                                 | 13,547                                 | 13,728                                 | 14,150                                 | 14,228                                 | 14,170                                 | 14,130                                  |
| Infrastructural Assets               | 9     | 347,559                                      | 351,185                                | 352,694                                | 375,166                                | 376,737                                | 378,556                                | 381,218                                | 389,560                                | 436,815                                | 438,670                                | 440,034                                 |
| <b>Total Non-Current Assets</b>      |       | <b>388,738</b>                               | <b>391,096</b>                         | <b>392,818</b>                         | <b>414,653</b>                         | <b>415,373</b>                         | <b>416,646</b>                         | <b>418,927</b>                         | <b>429,618</b>                         | <b>476,198</b>                         | <b>477,557</b>                         | <b>478,212</b>                          |
| <b>Total Assets</b>                  |       | <b>399,764</b>                               | <b>397,240</b>                         | <b>398,637</b>                         | <b>420,438</b>                         | <b>421,513</b>                         | <b>422,806</b>                         | <b>424,963</b>                         | <b>435,460</b>                         | <b>482,103</b>                         | <b>483,770</b>                         | <b>485,038</b>                          |
| <b>LIABILITIES</b>                   |       |  |  |  |  |  |  |  |  |  |  |   |
| <b>Current Liabilities</b>           |       |  |  |  |  |  |  |  |  |  |  |   |
| Accounts Payable                     |       | 3,900  | 3,900                                  | 3,900                                  | 3,900                                  | 3,900                                  | 3,900                                  | 3,900                                  | 3,900                                  | 3,900                                  | 3,900                                  | 3,900                                   |
| Employee Entitlements                | 16    | 350  | 475                                    | 475                                    | 475                                    | 475                                    | 475                                    | 475                                    | 475                                    | 475                                    | 475                                    | 475                                     |
| Public Debt - Current Portion        | 5     | 520  | 475                                    | 529                                    | 587                                    | 619                                    | 602                                    | 701                                    | 714                                    | 749                                    | 780                                    | 1,065                                   |
| <b>Total Current Liabilities</b>     |       | <b>4,770</b>                                 | <b>4,850</b>                           | <b>4,904</b>                           | <b>4,962</b>                           | <b>4,994</b>                           | <b>4,977</b>                           | <b>5,076</b>                           | <b>5,089</b>                           | <b>5,124</b>                           | <b>5,155</b>                           | <b>5,440</b>                            |
| <b>Non Current Liabilities</b>       |       |  |  |  |  |  |  |  |  |  |  |   |
| Employee Entitlements                | 16    | 300  | 175                                    | 175                                    | 175                                    | 175                                    | 175                                    | 175                                    | 175                                    | 175                                    | 175                                    | 175                                     |
| Public Debt - Term Liabilities       | 5     | 19,457                                       | 17,287                                 | 18,151                                 | 19,296                                 | 19,791                                 | 20,212                                 | 20,927                                 | 27,690                                 | 27,422                                 | 28,117                                 | 27,880                                  |
| <b>Total Non Current Liabilities</b> |       | <b>19,757</b>                                | <b>17,462</b>                          | <b>18,326</b>                          | <b>19,471</b>                          | <b>19,966</b>                          | <b>20,387</b>                          | <b>21,102</b>                          | <b>27,865</b>                          | <b>27,597</b>                          | <b>28,292</b>                          | <b>28,055</b>                           |
| <b>Total Liabilities</b>             |       | <b>24,527</b>                                | <b>22,312</b>                          | <b>23,230</b>                          | <b>24,433</b>                          | <b>24,960</b>                          | <b>25,364</b>                          | <b>26,178</b>                          | <b>32,954</b>                          | <b>32,721</b>                          | <b>33,447</b>                          | <b>33,495</b>                           |
| <b>NET ASSETS</b>                    |       | <b>375,237</b>                               | <b>374,928</b>                         | <b>375,407</b>                         | <b>396,005</b>                         | <b>396,553</b>                         | <b>397,442</b>                         | <b>398,785</b>                         | <b>402,506</b>                         | <b>449,382</b>                         | <b>450,323</b>                         | <b>451,543</b>                          |

The accompanying Accounting Policies and Notes form part of these Financial Statements.

# Financial Statements

| PROSPECTIVE INCOME STATEMENT           | NOTES | Forecast                                     | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                                |
|--|-------|--|--|--|--|--|--|--|--|--|--|---|
|  |       | Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
| <b>INCOME</b>                          |       |  |  |  |  |  |  |  |  |  |  |   |
| Rates                                  | 1     | 21,044                                       | 22,106                                 | 23,763                                 | 24,975                                 | 25,842                                 | 26,959                                 | 27,766                                 | 28,860                                 | 29,564                                 | 30,252                                 | 30,291                                  |
| Fees and Charges                       | 2     | 4,345  | 4,791                                  | 4,892                                  | 5,044                                  | 5,190                                  | 5,283                                  | 5,414                                  | 5,537                                  | 5,651                                  | 5,746                                  | 5,850                                   |
| Subsidies and Grants                   | 3     | 2,915  | 3,009                                  | 1,929                                  | 1,984                                  | 1,918                                  | 1,985                                  | 2,398                                  | 2,004                                  | 2,023                                  | 2,112                                  | 2,335                                   |
| Interest and Dividends                 | 4     | 288  | 353                                    | 349                                    | 353                                    | 375                                    | 395                                    | 399                                    | 396                                    | 399                                    | 418                                    | 457                                     |
| Other                                  |       | 895  | 1,482                                  | 1,572                                  | 1,592                                  | 1,552                                  | 1,601                                  | 1,568                                  | 1,592                                  | 1,654                                  | 1,628                                  | 1,616                                   |
| <b>TOTAL INCOME</b>                    |       | <b>29,487</b>                                | <b>31,741</b>                          | <b>32,505</b>                          | <b>33,948</b>                          | <b>34,877</b>                          | <b>36,223</b>                          | <b>37,545</b>                          | <b>38,389</b>                          | <b>39,291</b>                          | <b>40,156</b>                          | <b>40,549</b>                           |
| <b>EXPENDITURE</b>                     |       |  |  |  |  |  |  |  |  |  |  |   |
| Leadership                             |       | 1,493  | 1,623                                  | 1,763                                  | 1,728                                  | 1,771                                  | 1,890                                  | 1,833                                  | 1,871                                  | 2,009                                  | 1,933                                  | 2,007                                   |
| Economic Development                   |       | 821  | 804                                    | 821                                    | 870                                    | 915                                    | 928                                    | 941                                    | 946                                    | 967                                    | 986                                    | 1,001                                   |
| Community Services                     |       | 489  | 772                                    | 784                                    | 806                                    | 765                                    | 783                                    | 806                                    | 813                                    | 836                                    | 853                                    | 870                                     |
| Parks and Reserves                     |       | 2,213  | 2,370                                  | 2,442                                  | 2,476                                  | 2,542                                  | 2,358                                  | 2,370                                  | 2,403                                  | 2,462                                  | 2,520                                  | 2,547                                   |
| H <sup>2</sup> O Xstream               |       | 2,188  | 2,208                                  | 2,308                                  | 2,450                                  | 2,340                                  | 2,569                                  | 2,626                                  | 2,502                                  | 2,645                                  | 2,818                                  | 2,537                                   |
| Library                                |       | 1,674  | 1,873                                  | 1,923                                  | 1,937                                  | 1,989                                  | 2,039                                  | 2,094                                  | 2,135                                  | 2,209                                  | 2,262                                  | 2,338                                   |
| Expressions                            |       | 779  | 887                                    | 882                                    | 897                                    | 895                                    | 916                                    | 912                                    | 925                                    | 998                                    | 903                                    | 902                                     |
| Property                               |       | 268  | 273                                    | 284                                    | 282                                    | 278                                    | 270                                    | 268                                    | 264                                    | 265                                    | 253                                    | 186                                     |
| Akatarawa Cemetery                     |       | 186  | 178                                    | 187                                    | 192                                    | 202                                    | 211                                    | 215                                    | 218                                    | 223                                    | 226                                    | 229                                     |
| Emergency Management                   |       | 442  | 476                                    | 465                                    | 483                                    | 500                                    | 513                                    | 524                                    | 547                                    | 562                                    | 555                                    | 549                                     |
| Regulatory Services                    |       | 1,258  | 1,465                                  | 1,514                                  | 1,565                                  | 1,606                                  | 1,649                                  | 1,691                                  | 1,722                                  | 1,760                                  | 1,787                                  | 1,813                                   |
| City Planning                          |       | 828  | 824                                    | 825                                    | 851                                    | 871                                    | 896                                    | 919                                    | 934                                    | 1,034                                  | 1,052                                  | 990                                     |
| Land Transport                         |       | 6,147  | 5,497                                  | 5,709                                  | 5,809                                  | 5,939                                  | 6,058                                  | 6,341                                  | 6,524                                  | 6,612                                  | 6,687                                  | 6,748                                   |
| Water Supply                           |       | 4,854  | 4,954                                  | 5,170                                  | 5,288                                  | 5,571                                  | 5,814                                  | 6,102                                  | 6,408                                  | 6,531                                  | 6,687                                  | 6,795                                   |
| Wastewater                             |       | 5,150  | 5,201                                  | 5,388                                  | 5,594                                  | 5,765                                  | 5,917                                  | 6,066                                  | 6,764                                  | 6,918                                  | 7,101                                  | 7,207                                   |
| Stormwater                             |       | 1,816  | 1,957                                  | 2,019                                  | 2,163                                  | 2,120                                  | 2,259                                  | 2,207                                  | 2,231                                  | 2,186                                  | 2,276                                  | 2,296                                   |
| Solid Waste                            |       | 214  | 231                                    | 237                                    | 259                                    | 260                                    | 264                                    | 287                                    | 286                                    | 291                                    | 316                                    | 314                                     |
| <b>TOTAL EXPENDITURE</b>               |       | <b>30,820</b>                                | <b>31,593</b>                          | <b>32,721</b>                          | <b>33,650</b>                          | <b>34,329</b>                          | <b>35,334</b>                          | <b>36,202</b>                          | <b>37,493</b>                          | <b>38,508</b>                          | <b>39,215</b>                          | <b>39,329</b>                           |
| <b>NET OPERATING SURPLUS/(DEFICIT)</b> |       | <b>(1,333)</b>                               | <b>148</b>                             | <b>(216)</b>                           | <b>298</b>                             | <b>548</b>                             | <b>889</b>                             | <b>1,343</b>                           | <b>896</b>                             | <b>783</b>                             | <b>941</b>                             | <b>1,220</b>                            |

Finance costs (Interest) and Depreciation expense are disclosed as part of Note 10, because Total Expenditure is shown according to Activity reporting. Interest and depreciation expense are shown for each activity in the Cost of Service Statement. The accompanying Accounting Policies and Notes form part of these Financial Statements.

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| <b>PROSPECTIVE STATEMENT<br/>OF CHANGES IN EQUITY</b>            | <b>Forecast<br/>Annual Plan<br/>Year 0<br/>2005/06<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 1<br/>2006/07<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 2<br/>2007/08<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 3<br/>2008/09<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 4<br/>2009/10<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 5<br/>2010/11<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 6<br/>2011/12<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 7<br/>2012/13<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 8<br/>2013/14<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 9<br/>2014/15<br/>(\$ 000)</b> | <b>Forecast<br/>LTCCP<br/>Year 10<br/>2015/16<br/>(\$ 000)</b> |
|--|---|---|---|---|---|---|---|---|---|---|--|
| Equity at the start of the year                                  | 376,570   | 374,780   | 374,928   | 375,407   | 396,005   | 396,553   | 397,442   | 398,785   | 402,506   | 449,382   | 450,323  |
| Net surplus(deficit) for the year                                | (1,333)   | 148   | (216)   | 298   | 548   | 889   | 1,343   | 896   | 783   | 941   | 1,220  |
| Increase (Decrease) in asset revaluation reserves                | 0   | 0   | 695   | 20,300  | 0   | 0   | 0   | 2,825   | 46,093  | 0   | 0  |
| <b>Total recognised revenues and expenses for the<br/>period</b> | <b>(1,333)</b>  | <b>148</b>  | <b>479</b>  | <b>20,598</b>   | <b>548</b>  | <b>889</b>  | <b>1,343</b>  | <b>3,721</b>  | <b>46,876</b>   | <b>941</b>  | <b>1,220</b>   |
| <b>Prospective Equity at end of year</b>                         | <b>375,237</b>  | <b>374,928</b>  | <b>375,407</b>  | <b>396,005</b>  | <b>396,553</b>  | <b>397,442</b>  | <b>398,785</b>  | <b>402,506</b>  | <b>449,382</b>  | <b>450,323</b>  | <b>451,543</b>   |
| Accumulated Funds  | 225,190   | 225,058   | 225,078   | 225,348   | 225,453   | 226,198   | 227,553   | 228,524   | 229,149   | 229,687   | 230,197  |
| Revaluation Reserves   | 147,470   | 147,399   | 148,094   | 168,394   | 168,394   | 168,394   | 168,394   | 171,219   | 217,312   | 217,312   | 217,312  |
| Restricted Reserves  | 2,577   | 2,471   | 2,235   | 2,263   | 2,706   | 2,850   | 2,838   | 2,763   | 2,921   | 3,324   | 4,034  |
| <b>Prospective Balance Sheet Equity</b>                          | <b>375,237</b>  | <b>374,928</b>  | <b>375,407</b>  | <b>396,005</b>  | <b>396,553</b>  | <b>397,442</b>  | <b>398,785</b>  | <b>402,506</b>  | <b>449,382</b>  | <b>450,323</b>  | <b>451,543</b>   |

The accompanying Accounting Policies and Notes form part of these Financial Statements.

# Financial Statements

| PROSPECTIVE CASH FLOW STATEMENT                | Notes | Forecast                                     | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                                |
|--|-------|--|--|--|--|--|--|--|--|--|--|---|
|  |       | Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>     |       |  |  |  |  |  |  |  |  |  |  |   |
| <b>Cash was provided from:</b>                 |       |  |  |  |  |  |  |  |  |  |  |   |
| Rates and Other Receipts                       |       | 28,360                                       | 30,540                                 | 31,277                                 | 32,699                                 | 33,574                                 | 34,881                                 | 36,172                                 | 36,987                                 | 37,882                                 | 38,710                                 | 39,047                                  |
| Interest Received                              | 4     | 288  | 353                                    | 349                                    | 353                                    | 375                                    | 395                                    | 399                                    | 396                                    | 399                                    | 418                                    | 457                                     |
|  |       | <u>28,648</u>                                | <u>30,893</u>                          | <u>31,626</u>                          | <u>33,052</u>                          | <u>33,949</u>                          | <u>35,276</u>                          | <u>36,571</u>                          | <u>37,383</u>                          | <u>38,281</u>                          | <u>39,128</u>                          | <u>39,504</u>                           |
| <b>Cash was applied to:</b>                    |       |  |  |  |  |  |  |  |  |  |  |   |
| Payments to Suppliers and Employees            |       | (22,618)                                     | (23,488)                               | (24,275)                               | (25,205)                               | (25,662)                               | (26,781)                               | (27,494)                               | (28,046)                               | (28,986)                               | (29,523)                               | (29,617)                                |
| Interest Paid                                  | 10    | (1,149)                                      | (1,378)                                | (1,464)                                | (1,555)                                | (1,614)                                | (1,664)                                | (1,732)                                | (2,294)                                | (2,279)                                | (2,328)                                | (2,339)                                 |
|  |       | <u>(23,767)</u>                              | <u>(24,866)</u>                        | <u>(25,739)</u>                        | <u>(26,760)</u>                        | <u>(27,276)</u>                        | <u>(28,445)</u>                        | <u>(29,226)</u>                        | <u>(30,340)</u>                        | <u>(31,265)</u>                        | <u>(31,851)</u>                        | <u>(31,956)</u>                         |
| <b>Net Cash Flow From Operating Activities</b> |       | <b>4,881</b>                                 | <b>6,027</b>                           | <b>5,887</b>                           | <b>6,292</b>                           | <b>6,673</b>                           | <b>6,831</b>                           | <b>7,345</b>                           | <b>7,043</b>                           | <b>7,016</b>                           | <b>7,277</b>                           | <b>7,548</b>                            |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>     |       |  |  |  |  |  |  |  |  |  |  |   |
| <b>Cash was provided from:</b>                 |       |  |  |  |  |  |  |  |  |  |  |   |
| Proceeds from Sale of Fixed Assets             |       | 270  | 45                                     | 21                                     | 1                                      | 11                                     | 9                                      | 17                                     | 29                                     | 2                                      | 0                                      | 0                                       |
| Decrease in Investments                        |       | 0  | 45                                     | 237                                    | 0                                      | 0                                      | 0                                      | 110                                    | 175                                    | 0                                      | 0                                      | 0                                       |
|  |       | <u>270</u>                                   | <u>90</u>                              | <u>258</u>                             | <u>1</u>                               | <u>11</u>                              | <u>9</u>                               | <u>127</u>                             | <u>204</u>                             | <u>2</u>                               | <u>0</u>                               | <u>0</u>                                |
| <b>Cash was applied to:</b>                    |       |  |  |  |  |  |  |  |  |  |  |   |
| Increase in Investments                        |       | (319)  | 0                                      | 0                                      | (30)                                   | (442)                                  | (143)                                  | 0                                      | 0                                      | (56)                                   | (304)                                  | (610)                                   |
| Purchase of Fixed Assets                       |       | (9,287)                                      | (9,969)                                | (7,172)                                | (7,550)                                | (6,870)                                | (7,224)                                | (8,298)                                | (14,043)                               | (6,724)                                | (7,694)                                | (6,983)                                 |
|  |       | <u>(9,606)</u>                               | <u>(9,969)</u>                         | <u>(7,172)</u>                         | <u>(7,580)</u>                         | <u>(7,312)</u>                         | <u>(7,367)</u>                         | <u>(8,298)</u>                         | <u>(14,043)</u>                        | <u>(6,780)</u>                         | <u>(7,998)</u>                         | <u>(7,593)</u>                          |
| <b>Net Cash Flow From Investing Activities</b> |       | <b>(9,336)</b>                               | <b>(9,879)</b>                         | <b>(6,914)</b>                         | <b>(7,579)</b>                         | <b>(7,301)</b>                         | <b>(7,358)</b>                         | <b>(8,171)</b>                         | <b>(13,839)</b>                        | <b>(6,778)</b>                         | <b>(7,998)</b>                         | <b>(7,593)</b>                          |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>     |       |  |  |  |  |  |  |  |  |  |  |   |
| <b>Cash was provided from:</b>                 |       |  |  |  |  |  |  |  |  |  |  |   |
| Loan Raised                                    | 5     | 5,234  | 2,232                                  | 1,393                                  | 1,732                                  | 1,114                                  | 1,023                                  | 1,416                                  | 7,477                                  | 481                                    | 1,475                                  | 828                                     |
| <b>Cash was applied to:</b>                    |       |  |  |  |  |  |  |  |  |  |  |   |
| Loan Repayments                                | 5     | (445)  | (575)                                  | (475)                                  | (529)                                  | (587)                                  | (619)                                  | (602)                                  | (701)                                  | (714)                                  | (749)                                  | (780)                                   |
| <b>Net Cash Flow from Financing Activities</b> |       | <b>4,789</b>                                 | <b>1,657</b>                           | <b>918</b>                             | <b>1,203</b>                           | <b>527</b>                             | <b>404</b>                             | <b>814</b>                             | <b>6,776</b>                           | <b>(233)</b>                           | <b>726</b>                             | <b>48</b>                               |
| Opening Cash Balance                           |       | 205  | 3,412                                  | 1,217                                  | 1,108                                  | 1,024                                  | 923                                    | 800                                    | 788                                    | 768                                    | 773                                    | 778                                     |
| Net Cash Inflow/(Outflow)                      |       | 334  | (2,195)                                | (109)                                  | (84)                                   | (101)                                  | (123)                                  | (12)                                   | (20)                                   | 5                                      | 5                                      | 3                                       |
| <b>Closing Cash Balance</b>                    |       | <b>539</b>                                   | <b>1,217</b>                           | <b>1,108</b>                           | <b>1,024</b>                           | <b>923</b>                             | <b>800</b>                             | <b>788</b>                             | <b>768</b>                             | <b>773</b>                             | <b>778</b>                             | <b>781</b>                              |

The accompanying Accounting Policies and Notes form part of these Financial Statements.

# Financial Statements

## NOTES TO THE FINANCIAL STATEMENTS

| 1 Rates                              | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                      | Annual Plan   | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         |
|                                      | Year 0        | Year 1        | Year 2        | Year 3        | Year 4        | Year 5        | Year 6        | Year 7        | Year 8        | Year 9        | Year 10       |
|                                      | 2005/06       | 2006/07       | 2007/08       | 2008/09       | 2009/10       | 2010/11       | 2011/12       | 2012/13       | 2013/14       | 2014/15       | 2015/16       |
|                                      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      |
| General Rates                        | 11,116        | 12,038        | 12,898        | 13,505        | 13,833        | 14,330        | 14,729        | 14,771        | 15,193        | 15,530        | 15,327        |
| Targeted Rates Water Fire Protection | 900           | 922           | 983           | 1,065         | 1,172         | 1,164         | 1,286         | 1,424         | 1,400         | 1,465         | 1,474         |
| Targeted Rates Water Supply          | 2,669         | 2,611         | 2,877         | 3,175         | 3,571         | 3,553         | 4,013         | 4,541         | 4,420         | 4,659         | 4,678         |
| Targeted Rates Stormwater            | 1,336         | 1,498         | 1,729         | 1,657         | 1,578         | 2,127         | 1,900         | 1,432         | 1,659         | 1,621         | 1,650         |
| Targeted Rates Wastewater            | 4,856         | 4,849         | 5,084         | 5,373         | 5,482         | 5,576         | 5,623         | 6,472         | 6,668         | 6,750         | 6,929         |
| Targeted Rate Karapoti Bridge        | 2             | 2             | 2             | 2             | 2             | 2             | 2             | 2             | 2             | 2             | 2             |
| Rates Penalties                      | 165           | 186           | 190           | 198           | 204           | 207           | 213           | 218           | 222           | 225           | 231           |
| <b>Total Rates Income</b>            | <b>21,044</b> | <b>22,106</b> | <b>23,763</b> | <b>24,975</b> | <b>25,842</b> | <b>26,959</b> | <b>27,766</b> | <b>28,860</b> | <b>29,564</b> | <b>30,252</b> | <b>30,291</b> |

| 2 Fees and Charges                           | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | Annual Plan  | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        |
|  | Year 0       | Year 1       | Year 2       | Year 3       | Year 4       | Year 5       | Year 6       | Year 7       | Year 8       | Year 9       | Year 10      |
|  | 2005/06      | 2006/07      | 2007/08      | 2008/09      | 2009/10      | 2010/11      | 2011/12      | 2012/13      | 2013/14      | 2014/15      | 2015/16      |
|  | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     |
| Metered Water Charges                        | 917          | 1,063        | 1,039        | 1,071        | 1,102        | 1,087        | 1,113        | 1,138        | 1,161        | 1,182        | 1,202        |
| Property Rentals                             | 97           | 108          | 111          | 115          | 118          | 121          | 124          | 127          | 130          | 132          | 134          |
| Permit and Licence Fees                      | 1,012        | 1,202        | 1,241        | 1,280        | 1,317        | 1,352        | 1,388        | 1,420        | 1,450        | 1,472        | 1,502        |
| H <sup>2</sup> O Xtream & Expression Charges | 947          | 1,045        | 1,079        | 1,113        | 1,145        | 1,176        | 1,204        | 1,231        | 1,256        | 1,278        | 1,300        |
| Library, Parks, Cemetery & Community Charges | 363          | 365          | 377          | 388          | 400          | 410          | 420          | 430          | 438          | 446          | 454          |
| Vested Assets                                | 840          | 840          | 868          | 895          | 921          | 945          | 968          | 990          | 1,010        | 1,027        | 1,045        |
| Other Charges                                | 169          | 168          | 177          | 182          | 187          | 192          | 197          | 201          | 206          | 209          | 213          |
| <b>Total Fees and Charges Income</b>         | <b>4,345</b> | <b>4,791</b> | <b>4,892</b> | <b>5,044</b> | <b>5,190</b> | <b>5,283</b> | <b>5,414</b> | <b>5,537</b> | <b>5,651</b> | <b>5,746</b> | <b>5,850</b> |

N.B.

- Metered Water charges, although levied and recoverable under the Local Government (Rating) Act, are included with fees and charges as this more accurately represents the nature of the charge.
- Metered properties are properties that consume more than 260 cubic metres of water per year.

# Financial Statements

| 3 Subsidies and Grants                                | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | Annual Plan  | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        |
|   | Year 0       | Year 1       | Year 2       | Year 3       | Year 4       | Year 5       | Year 6       | Year 7       | Year 8       | Year 9       | Year 10      |
|   | 2005/06      | 2006/07      | 2007/08      | 2008/09      | 2009/10      | 2010/11      | 2011/12      | 2012/13      | 2013/14      | 2014/15      | 2015/16      |
|   | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     |
| Roading Subsidies - Land Transport New Zealand (LTNZ) | 2,023        | 1,952        | 1,421        | 1,453        | 1,436        | 1,495        | 1,897        | 1,491        | 1,500        | 1,585        | 1,799        |
| Petrol Tax (Crown)                                    | 140          | 140          | 145          | 149          | 153          | 158          | 161          | 165          | 168          | 171          | 174          |
| Public Transport Subsidies (GWRC)                     | 70           | 69           | 72           | 75           | 77           | 79           | 81           | 82           | 84           | 86           | 87           |
| Rural Fire Subsidies (GWRC & NFRA)                    | 8            | 8            | 8            | 9            | 9            | 9            | 9            | 9            | 10           | 10           | 10           |
| Safety Administration Programme (LTSA)                | 39           | 42           | 43           | 45           | 46           | 47           | 48           | 49           | 51           | 51           | 52           |
| Subsidies - Silverstream Bridge                       | 493          | 386          | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Other Grants and Subsidies                            | 142          | 412          | 240          | 253          | 197          | 197          | 202          | 208          | 210          | 209          | 213          |
| <b>Total Subsidies &amp; Grants Income</b>            | <b>2,915</b> | <b>3,009</b> | <b>1,929</b> | <b>1,984</b> | <b>1,918</b> | <b>1,985</b> | <b>2,398</b> | <b>2,004</b> | <b>2,023</b> | <b>2,112</b> | <b>2,335</b> |

| 4 Interest and Dividends                  | Forecast    | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   |
|---|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|   | Annual Plan | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      |
|   | Year 0      | Year1      | Year2      | Year3      | Year4      | Year5      | Year6      | Year7      | Year8      | Year9      | Year10     |
|   | 2005/06     | 2006/07    | 2007/08    | 2008/09    | 2009/10    | 2010/11    | 2011/12    | 2012/13    | 2013/14    | 2014/15    | 2015/16    |
|   | (\$ 000)    | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   |
| Interest on General Funds                 | 133         | 199        | 199        | 198        | 198        | 197        | 196        | 196        | 196        | 196        | 196        |
| Interest on Special Funds                 | 155         | 154        | 150        | 155        | 177        | 198        | 203        | 200        | 203        | 222        | 261        |
| <b>Total Interest and Dividend Income</b> | <b>288</b>  | <b>353</b> | <b>349</b> | <b>353</b> | <b>375</b> | <b>395</b> | <b>399</b> | <b>396</b> | <b>399</b> | <b>418</b> | <b>457</b> |

# Financial Statements

| 5 Term Liabilities                               | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Annual Plan   | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         |
|  | Year 0        | Year 1        | Year 2        | Year 3        | Year 4        | Year 5        | Year 6        | Year 7        | Year 8        | Year 9        | Year 10       |
|  | 2005/06       | 2006/07       | 2007/08       | 2008/09       | 2009/10       | 2010/11       | 2011/12       | 2012/13       | 2013/14       | 2014/15       | 2015/16       |
|  | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      |
| ( a ) Opening Balance                            | 15,188        | 16,105        | 17,762        | 18,680        | 19,883        | 20,410        | 20,814        | 21,628        | 28,404        | 28,171        | 28,897        |
| Loans raised during the year                     | 5,234         | 2,232         | 1,393         | 1,732         | 1,114         | 1,023         | 1,416         | 7,477         | 481           | 1,475         | 828           |
| Less repayments during the year                  | (445)         | (575)         | (475)         | (529)         | (587)         | (619)         | (602)         | (701)         | (714)         | (749)         | (780)         |
| Balance as at 30 June                            | 19,977        | 17,762        | 18,680        | 19,883        | 20,410        | 20,814        | 21,628        | 28,404        | 28,171        | 28,897        | 28,945        |
| Less Loans Repayable in 12 months                | (520)         | (475)         | (529)         | (587)         | (619)         | (602)         | (701)         | (714)         | (749)         | (780)         | (1,065)       |
| <b>Closing Balance for Long Term Liabilities</b> | <b>19,457</b> | <b>17,287</b> | <b>18,151</b> | <b>19,296</b> | <b>19,791</b> | <b>20,212</b> | <b>20,927</b> | <b>27,690</b> | <b>27,422</b> | <b>28,117</b> | <b>27,880</b> |

| 5 Term Liabilities                                     | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      | Forecast      |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|  | Annual Plan   | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         | LTCCP         |
|  | Year 0        | Year 1        | Year 2        | Year 3        | Year 4        | Year 5        | Year 6        | Year 7        | Year 8        | Year 9        | Year 10       |
|  | 2005/06       | 2006/07       | 2007/08       | 2008/09       | 2009/10       | 2010/11       | 2011/12       | 2012/13       | 2013/14       | 2014/15       | 2015/16       |
|  | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      | (\$ 000)      |
| ( b ) <b>Ageing of loans repayable after 12 months</b> |               |               |               |               |               |               |               |               |               |               |               |
| Current Portion of Term Liabilities                    | 520           | 475           | 529           | 587           | 619           | 602           | 701           | 714           | 749           | 780           | 1,065         |
| Long Term Liabilities                                  | 19,457        | 17,287        | 18,151        | 19,296        | 19,791        | 20,212        | 20,927        | 27,690        | 27,422        | 28,117        | 27,880        |
| <b>Net Public Debt</b>                                 | <b>19,977</b> | <b>17,762</b> | <b>18,680</b> | <b>19,883</b> | <b>20,410</b> | <b>20,814</b> | <b>21,628</b> | <b>28,404</b> | <b>28,171</b> | <b>28,897</b> | <b>28,945</b> |

## Security

( c ) From 27 June 2001 all current fixed term loan facilities are secured by the Council's Debenture Trust Deed with security over rates income. Upper Hutt City Council has issued security stock to the value of \$18.5M at 30 June 2006 (2005\$18.5M), under its Debenture Trust Deed. This stock has been issued to three banking institutions as security for existing committed funds of \$16.14M (2005 \$13.352M) and uncommitted facilities available to the value of \$0.62M (2004 \$0.62M).

## ( d ) Interest Rates

The weighted average interest rate on loans outstanding ( current and non current) at 31 December 2005 is estimated as 7.23% (7.08 % in June 2005). The loans are secured by a rate pursuant to Section 115 of the Local Government Act 2002 upon the rateable property of the City of Upper Hutt.

# Financial Statements

| 6 Restricted Reserves Funds      | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                  | Annual Plan  | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        |
|                                  | Year 0       | Year 1       | Year 2       | Year 3       | Year 4       | Year 5       | Year 6       | Year 7       | Year 8       | Year 9       | Year 10      |
|                                  | 2005/06      | 2006/07      | 2007/08      | 2008/09      | 2009/10      | 2010/11      | 2011/12      | 2012/13      | 2013/14      | 2014/15      | 2015/16      |
|                                  | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     |
| Special Funds                    | 1,956        | 2,122        | 2,057        | 2,259        | 2,703        | 2,849        | 2,837        | 2,763        | 2,921        | 3,324        | 4,034        |
| Other Accounts Restricted By Law | 621          | 349          | 178          | 4            | 3            | 1            | 1            | 0            | 0            | 0            | 0            |
| <b>Total Restricted Reserves</b> | <b>2,577</b> | <b>2,471</b> | <b>2,235</b> | <b>2,263</b> | <b>2,706</b> | <b>2,850</b> | <b>2,838</b> | <b>2,763</b> | <b>2,921</b> | <b>3,324</b> | <b>4,034</b> |

| (a) Special Funds                                | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | Annual Plan  | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        |
|  | Year 0       | Year 1       | Year 2       | Year 3       | Year 4       | Year 5       | Year 6       | Year 7       | Year 8       | Year 9       | Year 10      |
|  | 2005/06      | 2006/07      | 2007/08      | 2008/09      | 2009/10      | 2010/11      | 2011/12      | 2012/13      | 2013/14      | 2014/15      | 2015/16      |
|  | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     | (\$ 000)     |
| Opening Balance                                  | 2,591        | 2,205        | 2,122        | 2,057        | 2,259        | 2,703        | 2,849        | 2,837        | 2,763        | 2,921        | 3,324        |
| Transfer From Net Surplus                        | 259          | 701          | 710          | 686          | 656          | 670          | 669          | 704          | 653          | 642          | 613          |
| Interest Received                                | 155          | 154          | 150          | 155          | 177          | 198          | 203          | 200          | 203          | 222          | 261          |
|  | 3,005        | 3,060        | 2,982        | 2,898        | 3,092        | 3,571        | 3,721        | 3,741        | 3,619        | 3,785        | 4,198        |
| Transfers to Net Surplus                         | (1,049)      | (938)        | (925)        | (639)        | (389)        | (722)        | (884)        | (978)        | (698)        | (461)        | (164)        |
| <b>Total Special Funds Balance as at 30 June</b> | <b>1,956</b> | <b>2,122</b> | <b>2,057</b> | <b>2,259</b> | <b>2,703</b> | <b>2,849</b> | <b>2,837</b> | <b>2,763</b> | <b>2,921</b> | <b>3,324</b> | <b>4,034</b> |

| (b) Other Accounts Restricted By Law          | Forecast    | Forecast   | Forecast   | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
|---|-------------|------------|------------|----------|----------|----------|----------|----------|----------|----------|----------|
|   | Annual Plan | LTCCP      | LTCCP      | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    |
|   | Year 0      | Year 1     | Year 2     | Year 3   | Year 4   | Year 5   | Year 6   | Year 7   | Year 8   | Year 9   | Year 10  |
|   | 2005/06     | 2006/07    | 2007/08    | 2008/09  | 2009/10  | 2010/11  | 2011/12  | 2012/13  | 2013/14  | 2014/15  | 2015/16  |
|   | (\$ 000)    | (\$ 000)   | (\$ 000)   | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) |
| Dog Control Account                           | 0           | 3          | 4          | 4        | 3        | 1        | 1        | 0        | 0        | 0        | 0        |
| Water Rate Account                            | 620         | 346        | 174        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        |
| Stormwater Rate Account                       | 1           | 0          | 0          | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        |
| Wastewater Rate Account                       | 0           | 0          | 0          | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        |
| <b>Total Other Accounts Restricted By Law</b> | <b>621</b>  | <b>349</b> | <b>178</b> | <b>4</b> | <b>3</b> | <b>1</b> | <b>1</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |

# Financial Statements

| 7 Asset Revaluation Reserves         | Forecast<br>Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | Forecast<br>LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | Forecast<br>LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | Forecast<br>LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | Forecast<br>LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | Forecast<br>LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | Forecast<br>LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | Forecast<br>LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | Forecast<br>LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | Forecast<br>LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | Forecast<br>LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
|--------------------------------------|--|--|--|--|--|--|--|--|--|--|---|
| Opening Balance                      | 147,470  | 147,399  | 147,399  | 148,094  | 168,394  | 168,394  | 168,394  | 168,394  | 171,219  | 217,312  | 217,312   |
| Change in Asset Revaluation          | 0  | 0  | 695  | 20,300   | 0  | 0  | 0  | 2,825  | 46,093   | 0  | 0   |
| <b>Closing Balance as at 30 June</b> | <b>147,470</b>   | <b>147,399</b>                                     | <b>148,094</b>                                     | <b>168,394</b>                                     | <b>168,394</b>                                     | <b>168,394</b>                                     | <b>168,394</b>                                     | <b>171,219</b>                                     | <b>217,312</b>                                     | <b>217,312</b>                                     | <b>217,312</b>                                      |

| ( a ) Asset Revaluation Reserves        | Forecast<br>Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | Forecast<br>LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | Forecast<br>LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | Forecast<br>LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | Forecast<br>LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | Forecast<br>LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | Forecast<br>LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | Forecast<br>LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | Forecast<br>LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | Forecast<br>LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | Forecast<br>LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
|---|--|--|--|--|--|--|--|--|--|--|---|
| <b>Consists of :</b>                    |  |  |  |  |  |  |  |  |  |  |   |
| General Asset Revaluation Reserve       | 5,353  | 5,295  | 5,835  | 5,835  | 5,835  | 5,835  | 5,835  | 7,957  | 7,959  | 7,959  | 7,959   |
| Land Asset Revaluation Reserve          | 3,355  | 3,355  | 3,510  | 3,510  | 3,510  | 3,510  | 3,510  | 4,213  | 4,213  | 4,213  | 4,213   |
| Roading Asset Revaluation Reserve       | 47,005   | 47,064   | 47,064   | 59,025   | 59,025   | 59,025   | 59,025   | 59,025   | 86,263   | 86,263   | 86,263  |
| Stormwater Asset Revaluation Reserve    | 24,544   | 24,522   | 24,522   | 27,138   | 27,138   | 27,138   | 27,138   | 27,138   | 32,839   | 32,839   | 32,839  |
| Wastewater Asset Revaluation Reserve    | 45,362   | 45,324   | 45,324   | 48,188   | 48,188   | 48,188   | 48,188   | 48,188   | 54,615   | 54,615   | 54,615  |
| Water Asset Revaluation Reserve         | 21,851   | 21,839   | 21,839   | 24,698   | 24,698   | 24,698   | 24,698   | 24,698   | 31,423   | 31,423   | 31,423  |
| <b>Total Asset Revaluation Reserves</b> | <b>147,470</b>   | <b>147,399</b>                                     | <b>148,094</b>                                     | <b>168,394</b>                                     | <b>168,394</b>                                     | <b>168,394</b>                                     | <b>168,394</b>                                     | <b>171,219</b>                                     | <b>217,312</b>                                     | <b>217,312</b>                                     | <b>217,312</b>                                      |

# Financial Statements

| 8 Fixed Assets<br>(a) Operational Fixed Assets Book Value | Forecast<br>Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | Forecast<br>LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | Forecast<br>LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | Forecast<br>LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | Forecast<br>LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | Forecast<br>LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | Forecast<br>LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | Forecast<br>LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | Forecast<br>LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | Forecast<br>LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | Forecast<br>LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
|---|--|--|--|--|--|--|--|--|--|--|---|
| <b>At Valuation / at Cost</b>                             |  |  |  |  |  |  |  |  |  |  |   |
| Land at cost  | 616  | 93   | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0   |
| Land at valuation   | 4,602  | 4,602  | 4,850  | 4,850  | 4,850  | 4,850  | 4,850  | 5,553  | 5,553  | 5,553  | 5,553   |
| Buildings at cost   | 5,260  | 4,273  | 200  | 253  | 244  | 235  | 225  | 0  | 0  | 0  | 0   |
| Buildings at valuation                                    | 11,486   | 11,115   | 15,279   | 14,689   | 14,098   | 13,511   | 12,929   | 14,419   | 13,805   | 13,192   | 12,645  |
| Vehicles and Plant at cost                                | 2,208  | 2,721  | 2,645  | 2,563  | 2,395  | 2,268  | 2,209  | 2,097  | 1,893  | 1,715  | 1,613   |
| Vehicles and Plant at valuation                           | 1,542  | 1,587  | 1,550  | 1,551  | 1,503  | 1,448  | 1,385  | 1,334  | 1,289  | 1,195  | 1,093   |
| Furniture and equipment at cost                           | 271  | 345  | 374  | 433  | 398  | 422  | 414  | 381  | 351  | 650  | 594   |
| Furniture and equipment at valuation                      | 145  | 80   | 59   | 40   | 36   | 31   | 27   | 22   | 18   | 13   | 9   |
| Library Books at cost                                     | 164  | 804  | 999  | 1,193  | 1,388  | 1,582  | 1,766  | 1,938  | 2,096  | 2,249  | 2,393   |
| Library Books at valuation                                | 917  | 380  | 309  | 264  | 224  | 196  | 176  | 164  | 150  | 150  | 148   |
| <b>Total Operational Fixed Assets Book Value</b>          | <b>27,211</b>  | <b>26,000</b>                                      | <b>26,265</b>                                      | <b>25,836</b>                                      | <b>25,136</b>                                      | <b>24,543</b>                                      | <b>23,981</b>                                      | <b>25,908</b>                                      | <b>25,155</b>                                      | <b>24,717</b>                                      | <b>24,048</b>                                       |

  

| Fixed Assets<br>(b) Restricted Fixed Assets Book Value | Forecast<br>Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | Forecast<br>LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | Forecast<br>LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | Forecast<br>LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | Forecast<br>LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | Forecast<br>LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | Forecast<br>LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | Forecast<br>LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | Forecast<br>LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | Forecast<br>LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | Forecast<br>LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
|--|--|--|--|--|--|--|--|--|--|--|---|
| <b>At Valuation / at Cost</b>                          |  |  |  |  |  |  |  |  |  |  |   |
| Land at valuation                                      | 10,488   | 10,488   | 10,488   | 10,488   | 10,488   | 10,488   | 10,488   | 10,488   | 10,488   | 10,488   | 10,488  |
| Buildings at cost                                      | 49   | 336  | 173  | 261  | 450  | 620  | 747  | 163  | 303  | 371  | 415   |
| Buildings at valuation                                 | 1,453  | 1,284  | 1,616  | 1,561  | 1,496  | 1,431  | 1,367  | 2,335  | 2,251  | 2,146  | 2,043   |
| Parks & Reserves Services at cost                      | 0  | 107  | 100  | 93   | 85   | 78   | 73   | 73   | 72   | 72   | 72  |
| Parks & Reserves Services at valuation                 | 1,978  | 1,641  | 1,448  | 1,235  | 981  | 930  | 1,053  | 1,091  | 1,114  | 1,093  | 1,112   |
| <b>Total Restricted Fixed Asset Book Value</b>         | <b>13,968</b>  | <b>13,856</b>                                      | <b>13,825</b>                                      | <b>13,638</b>                                      | <b>13,500</b>                                      | <b>13,547</b>                                      | <b>13,728</b>                                      | <b>14,150</b>                                      | <b>14,228</b>                                      | <b>14,170</b>                                      | <b>14,130</b>                                       |

  

|   |               |               |               |               |               |               |               |               |               |               |               |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Total Operational &amp; Restricted Fixed Assets Book Value</b> | <b>41,179</b> | <b>39,856</b> | <b>40,090</b> | <b>39,474</b> | <b>38,636</b> | <b>38,090</b> | <b>37,709</b> | <b>40,058</b> | <b>39,383</b> | <b>38,887</b> | <b>38,178</b> |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|

# Financial Statements

| 9 Fixed Assets<br>Infrastructure Fixed Assets Book Value | Forecast                                     | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                               | Forecast                                |
|--|--|--|--|--|--|--|--|--|--|--|---|
|  | Annual Plan<br>Year 0<br>2005/06<br>(\$ 000) | LTCCP<br>Year 1<br>2006/07<br>(\$ 000) | LTCCP<br>Year 2<br>2007/08<br>(\$ 000) | LTCCP<br>Year 3<br>2008/09<br>(\$ 000) | LTCCP<br>Year 4<br>2009/10<br>(\$ 000) | LTCCP<br>Year 5<br>2010/11<br>(\$ 000) | LTCCP<br>Year 6<br>2011/12<br>(\$ 000) | LTCCP<br>Year 7<br>2012/13<br>(\$ 000) | LTCCP<br>Year 8<br>2013/14<br>(\$ 000) | LTCCP<br>Year 9<br>2014/15<br>(\$ 000) | LTCCP<br>Year 10<br>2015/16<br>(\$ 000) |
| <b>At Valuation / at Cost</b>                            |  |  |  |  |  |  |  |  |  |  |   |
| Bridges at cost  | 1,573  | 1,750                                  | 1,733                                  | 0                                      | 0                                      | 0                                      | 330                                    | 327                                    | 0                                      | 0                                      | 424                                     |
| Bridges at valuation                                     | 10,654                                       | 10,356                                 | 10,127                                 | 12,368                                 | 12,114                                 | 11,860                                 | 11,605                                 | 11,351                                 | 12,985                                 | 12,728                                 | 12,902                                  |
| Bus Shelters at cost                                     | 54   | 159                                    | 212                                    | 57                                     | 115                                    | 174                                    | 233                                    | 291                                    | 64                                     | 126                                    | 189                                     |
| Bus Shelters at valuation                                | 133  | 107                                    | 100                                    | 321                                    | 312                                    | 302                                    | 293                                    | 283                                    | 633                                    | 619                                    | 604                                     |
| Dams and reservoirs at cost                              | 183  | 159                                    | 158                                    | 36                                     | 217                                    | 216                                    | 214                                    | 690                                    | 0                                      | 463                                    | 175                                     |
| Dams and reservoirs at valuation                         | 7,649  | 7,060                                  | 6,944                                  | 7,538                                  | 7,513                                  | 7,489                                  | 7,465                                  | 7,441                                  | 9,210                                  | 9,180                                  | 9,579                                   |
| Dams at valuation (Stormwater)                           | 526  | 525                                    | 523                                    | 556                                    | 554                                    | 553                                    | 551                                    | 550                                    | 625                                    | 624                                    | 622                                     |
| Footpaths at cost  | 512  | 1,022                                  | 1,283                                  | 279                                    | 647                                    | 1,018                                  | 1,388                                  | 1,716                                  | 356                                    | 707                                    | 1,065                                   |
| Footpaths at valuation                                   | 8,591  | 4,171                                  | 3,731                                  | 4,859                                  | 4,408                                  | 3,957                                  | 3,506                                  | 3,054                                  | 4,880                                  | 4,409                                  | 3,938                                   |
| Open Drains at valuation                                 | 236  | 236                                    | 236                                    | 252                                    | 252                                    | 252                                    | 252                                    | 252                                    | 286                                    | 286                                    | 286                                     |
| Road Reserve land at cost                                | 150  | 504                                    | 767                                    | 276                                    | 564                                    | 864                                    | 1,175                                  | 1,496                                  | 331                                    | 667                                    | 1,011                                   |
| Road Reserve land at valuation                           | 80,655                                       | 79,740                                 | 79,740                                 | 85,741                                 | 85,741                                 | 85,741                                 | 85,741                                 | 85,741                                 | 98,984                                 | 98,984                                 | 98,984                                  |
| Roading and carparks at cost                             | 1,000  | 5,771                                  | 7,894                                  | 2,494                                  | 4,414                                  | 6,502                                  | 9,122                                  | 10,866                                 | 1,744                                  | 3,472                                  | 4,740                                   |
| Roading and carparks at valuation                        | 76,349                                       | 78,983                                 | 77,939                                 | 90,187                                 | 89,027                                 | 87,868                                 | 86,708                                 | 85,549                                 | 107,916                                | 106,595                                | 106,412                                 |
| Sewer piping at cost                                     | 1,704  | 3,275                                  | 4,321                                  | 1,153                                  | 2,249                                  | 3,267                                  | 4,211                                  | 5,277                                  | 1,163                                  | 2,274                                  | 3,451                                   |
| Sewer piping at valuation                                | 41,996                                       | 40,944                                 | 39,930                                 | 46,006                                 | 44,931                                 | 43,856                                 | 42,781                                 | 41,706                                 | 52,137                                 | 50,956                                 | 49,743                                  |
| Stormwater piping at cost                                | 1,492  | 3,078                                  | 3,984                                  | 736                                    | 1,463                                  | 2,728                                  | 3,690                                  | 4,164                                  | 716                                    | 1,362                                  | 2,003                                   |
| Stormwater piping at valuation                           | 38,020                                       | 37,123                                 | 36,115                                 | 41,591                                 | 40,518                                 | 39,446                                 | 38,374                                 | 37,301                                 | 45,952                                 | 44,848                                 | 43,743                                  |
| Stormwater pumping stations at cost                      | 0  | 26                                     | 26                                     | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 17                                      |
| Stormwater pumping stations at valuation                 | 446  | 437                                    | 423                                    | 463                                    | 448                                    | 434                                    | 419                                    | 405                                    | 444                                    | 429                                    | 415                                     |
| Street furniture at cost                                 | 7  | 5                                      | 5                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                       |
| Street furniture at valuation                            | 423  | 383                                    | 350                                    | 343                                    | 310                                    | 278                                    | 245                                    | 212                                    | 204                                    | 171                                    | 138                                     |
| Street lighting at cost                                  | 93   | 334                                    | 539                                    | 250                                    | 382                                    | 517                                    | 654                                    | 792                                    | 149                                    | 299                                    | 452                                     |
| Street lighting at valuation                             | 1,641  | 1,432                                  | 1,358                                  | 1,938                                  | 1,861                                  | 1,783                                  | 1,706                                  | 1,629                                  | 2,653                                  | 2,568                                  | 2,483                                   |
| Telemetry at cost  | 135  | 71                                     | 96                                     | 26                                     | 59                                     | 91                                     | 116                                    | 147                                    | 26                                     | 46                                     | 67                                      |
| Telemetry at valuation                                   | 328  | 237                                    | 208                                    | 290                                    | 259                                    | 227                                    | 195                                    | 164                                    | 323                                    | 299                                    | 276                                     |
| Traffic signs and signals at cost                        | 62   | 371                                    | 370                                    | 246                                    | 246                                    | 246                                    | 246                                    | 246                                    | 246                                    | 246                                    | 246                                     |
| Traffic signs and signals at valuation                   | 516  | 168                                    | 128                                    | 226                                    | 186                                    | 145                                    | 105                                    | 65                                     | 28                                     | 0                                      | 0                                       |
| Waste water pumping stations at cost                     | 23   | 212                                    | 207                                    | 13                                     | 46                                     | 72                                     | 72                                     | 85                                     | 0                                      | 0                                      | 0                                       |
| Waste water pumping stations at valuation                | 547  | 502                                    | 481                                    | 718                                    | 690                                    | 663                                    | 636                                    | 609                                    | 812                                    | 784                                    | 755                                     |

# Financial Statements

| 9 Fixed Assets<br>Infrastructure Fixed Assets Book Value | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|  | Annual Plan    | LTCCP          | LTCCP          | LTCCP          | LTCCP          | LTCCP          | LTCCP          | LTCCP          | LTCCP          | LTCCP          | LTCCP          |
|  | Year 0         | Year 1         | Year 2         | Year 3         | Year 4         | Year 5         | Year 6         | Year 7         | Year 8         | Year 9         | Year 10        |
|  | 2005/06        | 2006/07        | 2007/08        | 2008/09        | 2009/10        | 2010/11        | 2011/12        | 2012/13        | 2013/14        | 2014/15        | 2015/16        |
|  | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       | (\$ 000)       |
| Water meter at cost                                      | 0              | 0              | 57             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| Water meter at valuation                                 | 346            | 338            | 330            | 404            | 395            | 387            | 379            | 371            | 412            | 404            | 396            |
| Water piping at cost                                     | 2,615          | 3,697          | 4,692          | 1,263          | 2,676          | 3,809          | 5,285          | 7,093          | 1,681          | 3,515          | 5,305          |
| Water piping at valuation                                | 31,887         | 32,637         | 31,865         | 38,060         | 37,217         | 36,374         | 35,530         | 34,687         | 46,332         | 45,419         | 44,493         |
| Water pumping station at cost                            | 0              | 18             | 18             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              |
| Water pumping station at valuation                       | 582            | 546            | 526            | 558            | 538            | 518            | 497            | 477            | 519            | 499            | 477            |
| Hutt Valley Wastewater Assets - Equity Cost              | 3,616          | 3,373          | 3,843          | 4,483          | 4,950          | 5,484          | 6,059          | 13,088         | 13,569         | 14,256         | 14,816         |
| Hutt Valley Wastewater Assets - Equity Valuation         | 32,815         | 31,435         | 31,435         | 31,435         | 31,435         | 31,435         | 31,435         | 31,435         | 31,435         | 31,435         | 31,435         |
| <b>Total Infrastructure Assets Book Value</b>            | <b>347,559</b> | <b>351,185</b> | <b>352,694</b> | <b>375,166</b> | <b>376,737</b> | <b>378,556</b> | <b>381,218</b> | <b>389,560</b> | <b>436,815</b> | <b>438,670</b> | <b>441,642</b> |

| 10 Major Expenditure Items            | Forecast    | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
|---------------------------------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                       | Annual Plan | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    |
|                                       | Year 0      | Year 1   | Year 2   | Year 3   | Year 4   | Year 5   | Year 6   | Year 7   | Year 8   | Year 9   | Year 10  |
|                                       | 2005/06     | 2006/07  | 2007/08  | 2008/09  | 2009/10  | 2010/11  | 2011/12  | 2012/13  | 2013/14  | 2014/15  | 2015/16  |
|                                       | (\$ 000)    | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) |
| Insurance                             | 457         | 458      | 473      | 488      | 502      | 516      | 528      | 540      | 551      | 561      | 571      |
| Audit Fees                            | 143         | 98       | 106      | 177      | 124      | 134      | 222      | 155      | 166      | 273      | 189      |
| Interest Expenses                     | 1,149       | 1,378    | 1,464    | 1,555    | 1,614    | 1,664    | 1,732    | 2,294    | 2,279    | 2,328    | 2,339    |
| <b>Depreciation:</b>                  |             |          |          |          |          |          |          |          |          |          |          |
| Individual components are:            |             |          |          |          |          |          |          |          |          |          |          |
| Buildings (operational)               | 577         | 598      | 597      | 590      | 599      | 597      | 592      | 562      | 613      | 613      | 546      |
| Buildings (restricted)                | 52          | 47       | 56       | 60       | 73       | 78       | 82       | 74       | 88       | 112      | 112      |
| Furniture and Equipment (operational) | 126         | 96       | 95       | 73       | 53       | 46       | 43       | 39       | 35       | 31       | 61       |
| Vehicle and Plant                     | 338         | 351      | 348      | 350      | 356      | 351      | 342      | 351      | 354      | 291      | 271      |
| Library Books                         | 171         | 167      | 152      | 145      | 159      | 167      | 178      | 189      | 212      | 210      | 226      |
| Parks and Reserves Services           | 325         | 320      | 333      | 344      | 352      | 133      | 68       | 82       | 87       | 93       | 92       |
| Land Transport                        | 2,262       | 2,131    | 2,294    | 2,280    | 2,314    | 2,330    | 2,449    | 2,601    | 2,634    | 2,650    | 2,663    |
| Stormwater                            | 1,081       | 1,030    | 1,059    | 1,068    | 1,101    | 1,108    | 1,121    | 1,130    | 1,065    | 1,128    | 1,134    |
| Wastewater                            | 1,106       | 1,046    | 1,073    | 1,084    | 1,119    | 1,130    | 1,141    | 1,151    | 1,162    | 1,227    | 1,238    |
| Water Supply                          | 1,017       | 938      | 973      | 893      | 927      | 943      | 955      | 970      | 993      | 1,008    | 1,030    |
| Bad Debts Write Off:                  | 1           | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        | 2        |

# Financial Statements

| 10 Major Expenditure Items   | Forecast    | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
|--|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|  | Annual Plan | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    |
|  | Year 0      | Year 1   | Year 2   | Year 3   | Year 4   | Year 5   | Year 6   | Year 7   | Year 8   | Year 9   | Year 10  |
|  | 2005/06     | 2006/07  | 2007/08  | 2008/09  | 2009/10  | 2010/11  | 2011/12  | 2012/13  | 2013/14  | 2014/15  | 2015/16  |
|  | (\$ 000)    | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) | (\$ 000) |
| Loss on sale of assets   | 0           | 3        | 3        | 2        | 1        | 6        | 6        | 5        | 0        | 0        | 0        |
| Profit on sale of assets   | 0           | (8)      | (12)     | 0        | (8)      | (2)      | (7)      | (17)     | 0        | 0        | 0        |
| Rates Remissions - sports clubs and other non Profit bodies as per the Upper Hutt City Council Rates Remission or Postponement Polices | 80          | 81       | 83       | 86       | 88       | 91       | 93       | 95       | 97       | 99       | 100      |

## 11 Hutt Valley Wastewater Scheme

The Local Government (Wellington Region) Reorganisation Order 1989 transferred the functions of the Hutt Valley Drainage Board to the Hutt City Council. In so doing, the reorganisation provided for a joint committee to be established between the Upper Hutt and Hutt City Councils to consider the co-ordination of the two Councils in respect of matters affecting the Hutt Valley as a whole, and the disposal of wastewater in particular.

The Hutt Valley Wastewater Scheme has been constructed to improve the operation of the system and quality of the discharge. Upper Hutt pays an annual levy to the Hutt City Council, which manages the Wastewater system, based on an apportionment of between 26% and 31% for Upper Hutt City Council.

Upper Hutt City Council is funding the Hutt Valley Wastewater Scheme in line with the Strategic Plan Funding model. While Upper Hutt City Council does not have any direct control over the Scheme it is entitled to a share of the proceeds from any sale of the Scheme's assets. Upper Hutt City Council has an equitable interest in the total asset of \$33.7M.(2005 \$31.4M) This is revalued each year and is the assessed net book value of the Upper Hutt City Council equitable share.

## 12 Contingent Liabilities

- (a) The Upper Hutt City Council has guaranteed loans to local sports bodies with balances outstanding of \$0 (\$0 at 30 June 2005).
- (b) As at 30 June 2006, the Council had one claim against it , estimated value in total \$250,000 against it, (2005 \$2,500).

## 13 Financial Instruments

The financial instruments which expose the Council to credit risk are principally bank balances, investments, accounts receivable, creditors and term loans.

The Council's main bank accounts are held with the ANZ National Bank Limited. The credit risk is reduced by ensuring that the balances in the accounts are at sufficient levels to fund day to day operations of the Council. Surplus funds are invested with trading banks and organisations with credit ratings of not less than AA-

The level and spread of accounts receivable minimises the Council's exposure to credit risk. Council does not engage in any material transactions in foreign currencies and therefore is not exposed to any material foreign currency risk. Council's term loans are borrowed at fixed and floating interest rates. The main interest rate risk Council is exposed to is that interest rates will fluctuate during the currency of the loans. In addition, many of Council's term loans are refinanced before ultimate repayment. Council is exposed to a risk that interest rates will have increased at the time loans are refinanced. To minimise this risk, loans are structured to avoid a concentration of refinancing at one time, and a portion of the current loans are covered by interest rate swaps to the value of \$7.44M.

The swaps mature 25 June 2007 (\$2.5M), 14 June 2010 (\$0.79M & \$1.25M) and 27 March 2013 (\$2.9M). The fair value of other financial instruments (except for Stocks and Bonds) is equivalent to the carrying amount disclosed in the Statement of Financial Position.

# Financial Statements

| 14 Remuneration of Elected Members     | Forecast    | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   |
|--|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|  | Annual Plan | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      |
|  | Year 0      | Year 1     | Year 2     | Year 3     | Year 4     | Year 5     | Year 6     | Year 7     | Year 8     | Year 9     | Year 10    |
|  | 2005/06     | 2006/07    | 2007/08    | 2008/09    | 2009/10    | 2010/11    | 2011/12    | 2012/13    | 2013/14    | 2014/15    | 2015/16    |
|  | (\$ 000)    | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   |
| <b>Remuneration of Elected Members</b> | <b>325</b>  | <b>341</b> | <b>353</b> | <b>364</b> | <b>374</b> | <b>384</b> | <b>393</b> | <b>402</b> | <b>410</b> | <b>418</b> | <b>425</b> |

## 15 Segmental Reporting

Upper Hutt City Council provides local authority services to ratepayers and other residents of Upper Hutt City.

| 16 Employees Entitlements          | Forecast    | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   |
|------------------------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                    | Annual Plan | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      |
|                                    | Year 0      | Year 1     | Year 2     | Year 3     | Year 4     | Year 5     | Year 6     | Year 7     | Year 8     | Year 9     | Year 10    |
|                                    | 2005/06     | 2006/07    | 2007/08    | 2008/09    | 2009/10    | 2010/11    | 2011/12    | 2012/13    | 2013/14    | 2014/15    | 2015/16    |
|                                    | (\$ 000)    | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   |
| Annual & Accrued Leave             | 350         | 425        | 425        | 425        | 425        | 425        | 425        | 425        | 425        | 425        | 425        |
| Sick leave                         | 0           | 50         | 50         | 50         | 50         | 50         | 50         | 50         | 50         | 50         | 50         |
| <b>Total Current Portion</b>       | <b>350</b>  | <b>475</b> | <b>475</b> | <b>475</b> | <b>475</b> | <b>475</b> | <b>475</b> | <b>475</b> | <b>475</b> | <b>475</b> | <b>475</b> |
| Non Current Liabilities            |             |            |            |            |            |            |            |            |            |            |            |
| Retirement and Long service Leave  | 300         | 175        | 175        | 175        | 175        | 175        | 175        | 175        | 175        | 175        | 175        |
| <b>Total Non-Current Portion</b>   | <b>300</b>  | <b>175</b> | <b>175</b> | <b>175</b> | <b>175</b> | <b>175</b> | <b>175</b> | <b>175</b> | <b>175</b> | <b>175</b> | <b>175</b> |
| <b>Total Employee Entitlements</b> | <b>650</b>  | <b>650</b> | <b>650</b> | <b>650</b> | <b>650</b> | <b>650</b> | <b>650</b> | <b>650</b> | <b>650</b> | <b>650</b> | <b>650</b> |

## 17 Bank Overdraft

The bank overdraft is unsecured. The facility totals \$600,00, the current interest rate on the facility is 10.85% per annum (2005 10.85% per annum).

## 18 Discontinued Activities

Nil

## 19 Expressions Arts and Entertainment Centre

Expressions Arts and Entertainment Centre is managed by an independent trust however Upper Hutt City Council owns the building assets.

# Financial Statements

| 20 Inflation | Forecast    | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
|--------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|              | Annual Plan | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    | LTCCP    |
|              | Year 0      | Year 1   | Year 2   | Year 3   | Year 4   | Year 5   | Year 6   | Year 7   | Year 8   | Year 9   | Year 10  |
|              | 2005/06     | 2006/07  | 2007/08  | 2008/09  | 2009/10  | 2010/11  | 2011/12  | 2012/13  | 2013/14  | 2014/15  | 2015/16  |
|              | 0%          | 0%       | 3.30%    | 6.50%    | 9.60%    | 12.50%   | 15.20%   | 17.80%   | 20.20%   | 22.30%   | 24.40%   |

The average percentages as shown above have been applied to most items within the published accounts for the years shown. Refer also to the note on Inflation, Accounting Assumptions, Book 2 Policies.

| 21 Reconciliation of Surplus Before Appropriation to Cashflow From Operating Activities | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | Annual Plan  | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        |
|   | Year 0       | Year 1       | Year 2       | Year 3       | Year 4       | Year 5       | Year 6       | Year 7       | Year 8       | Year 9       | Year 10      |
|   | 2005/06      | 2006/07      | 2007/08      | 2008/09      | 2009/10      | 2010/11      | 2011/12      | 2012/13      | 2013/14      | 2014/15      | 2015/16      |
|   | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    |
| <b>Surplus Before Appropriations</b>  | (1,333)      | 148          | (216)        | 298          | 548          | 889          | 1,343        | 896          | 783          | 941          | 1,220        |
| <b>Add Non Cash Items</b>   |              |              |              |              |              |              |              |              |              |              |              |
| Depreciation  | 7,054        | 6,724        | 6,980        | 6,887        | 7,053        | 6,883        | 6,971        | 7,149        | 7,243        | 7,363        | 7,373        |
| Loss on disposal of Fixed Assets  | 0            | 3            | 3            | 2            | 1            | 6            | 6            | 5            | 0            | 0            | 0            |
| Profit on sale of Fixed Assets  | 0            | (8)          | (12)         | 0            | (8)          | (2)          | (7)          | (17)         | 0            | 0            | 0            |
| Vested Assets   | (840)        | (840)        | (868)        | (895)        | (921)        | (945)        | (968)        | (990)        | (1,010)      | (1,027)      | (1,045)      |
|   | <b>6,214</b> | <b>5,879</b> | <b>6,103</b> | <b>5,994</b> | <b>6,125</b> | <b>5,942</b> | <b>6,002</b> | <b>6,147</b> | <b>6,233</b> | <b>6,336</b> | <b>6,328</b> |
| <b>Net Inflow from Operating Activities</b>   | <b>4,881</b> | <b>6,027</b> | <b>5,887</b> | <b>6,292</b> | <b>6,673</b> | <b>6,831</b> | <b>7,345</b> | <b>7,043</b> | <b>7,016</b> | <b>7,277</b> | <b>7,548</b> |

# Financial Statements

| PERFORMANCE RATIOS  |       | Forecast<br>Year 0<br>2005/06 | Forecast<br>Year 1<br>2006/07 | Forecast<br>Year 2<br>2007/08 | Forecast<br>Year 3<br>2008/09 | Forecast<br>Year 4<br>2009/10 | Forecast<br>Year 5<br>2010/11 | Forecast<br>Year 6<br>2011/12 | Forecast<br>Year 7<br>2012/13 | Forecast<br>Year 8<br>2013/14 | Forecast<br>Year 9<br>2014/15 | Forecast<br>Year 10<br>2015/16 |
|---|-------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|
| <b>Liquidity Ratios:</b>  |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| These ratios measure the Council's ability to meet its maturing short term obligations.   |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| - <b>Current Ratio</b>  | Times | 2.3:1                         | 1.3:1                         | 1.2:1                         | 1.2:1                         | 1.2:1                         | 1.2:1                         | 1.2:1                         | 1.1:1                         | 1.2:1                         | 1.2:1                         | 1.3:1                          |
| This ratio measures the Council ability to pay off short term obligations.  |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| <b>Leverage Ratios:</b>   |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| This ratio measures the extent to which the Council has been financed by debt.  |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| - <b>Debt Ratio</b>   | %     | 6.1%                          | 5.6%                          | 5.8%                          | 5.8%                          | 5.9%                          | 6.0%                          | 6.2%                          | 7.6%                          | 6.8%                          | 6.9%                          | 6.9%                           |
| This ratio, of total debt to total assets, measures the percentage of total funds provided by liabilities.  |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| <b>Activity Ratios:</b>   |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| This ratio measures how effectively the Council is using its resources.   |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| - <b>Average Collection Period</b>  | Days  | 25                            | 23                            | 23                            | 22                            | 21                            | 20                            | 20                            | 19                            | 19                            | 18                            | 18                             |
| This represents the average length of time the Council must wait after making a charge before receiving payment.                                      |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| <b>Borrowing and Investment Policy Ratios:</b>  |       |                               |                               |                               |                               |                               |                               |                               |                               |                               |                               |                                |
| - Total interest expense will not exceed 10% of Annual Rates  | %     | 5.5%                          | 6.2%                          | 6.2%                          | 6.2%                          | 6.2%                          | 6.2%                          | 6.2%                          | 8.0%                          | 7.7%                          | 7.7%                          | 7.7%                           |
| - Ratio of Public Debt to Annual Rates and Levies will not exceed 150%  | Times | 67.7%                         | 55.8%                         | 57.4%                         | 58.6%                         | 58.5%                         | 57.4%                         | 57.6%                         | 73.9%                         | 71.7%                         | 72.0%                         | 71.4%                          |
| - Public Debt per assessable ratepayer properties will not exceed \$2,500 (Properties based on 2005/2006 rateable assessments) + 1% cumulative growth | \$    | \$1,357                       | \$1,147                       | \$1,195                       | \$1,259                       | \$1,280                       | \$1,292                       | \$1,329                       | \$1,729                       | \$1,697                       | \$1,724                       | \$1,710                        |
| - Public debt per capita will not exceed \$1,000.   | \$    | \$519                         | \$461                         | \$485                         | \$516                         | \$530                         | \$534                         | \$555                         | \$728                         | \$722                         | \$741                         | \$742                          |

# Financial Statements

| 10 YEARS PROJECTIONS<br>CAPITAL WORKS & PROJECTS<br>FINANCIAL SCHEDULE | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|  | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      |
|  | Year 1     | Year 2     | Year 3     | Year 4     | Year 5     | Year 6     | Year 7     | Year 8     | Year 9     | Year 10    |
|  | 2006/07    | 2007/08    | 2008/09    | 2009/10    | 2010/11    | 2011/12    | 2012/13    | 2013/14    | 2014/15    | 2015/16    |
|  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  | ( \$ 000)  |
| <b>ECONOMIC DEVELOPMENT</b>  |            |            |            |            |            |            |            |            |            |            |
| <b>Projects</b>  |            |            |            |            |            |            |            |            |            |            |
| New Promotion Campaign   | 0          | 0          | 32         | 121        | 124        | 127        | 130        | 132        | 135        | 137        |
| CBD project  | 50         | 52         | 53         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Main Street Programme  | 60         | 52         | 43         | 33         | 23         | 12         | 0          | 0          | 0          | 0          |
| <b>Total</b>   | <b>110</b> | <b>104</b> | <b>128</b> | <b>154</b> | <b>147</b> | <b>139</b> | <b>130</b> | <b>132</b> | <b>135</b> | <b>137</b> |
| <b>COMMUNITY SERVICES</b>  |            |            |            |            |            |            |            |            |            |            |
| <b>Projects</b>  |            |            |            |            |            |            |            |            |            |            |
| Youth Strategy   | 15         | 19         | 16         | 20         | 17         | 21         | 18         | 22         | 19         | 23         |
| Healthy and Safe Cities  | 15         | 15         | 16         | 16         | 17         | 17         | 18         | 18         | 18         | 19         |
| e-Strategy for Community Groups  | 17         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| UHARP  | 57         | 59         | 61         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Total</b>   | <b>104</b> | <b>93</b>  | <b>93</b>  | <b>36</b>  | <b>34</b>  | <b>38</b>  | <b>36</b>  | <b>40</b>  | <b>37</b>  | <b>42</b>  |
| <b>PARKS AND RESERVES</b>  |            |            |            |            |            |            |            |            |            |            |
| <b>Asset Management</b>  |            |            |            |            |            |            |            |            |            |            |
| Toilets  | 20         | 103        | 64         | 153        | 135        | 127        | 141        | 132        | 73         | 12         |
| Amenities Replacement  | 90         | 60         | 78         | 74         | 66         | 51         | 62         | 68         | 20         | 11         |
| New Roding Seal  | 21         | 8          | 13         | 24         | 2          | 0          | 0          | 0          | 0          | 0          |
| Renewal Roding Resealing   | 50         | 67         | 66         | 66         | 63         | 64         | 36         | 2          | 6          | 0          |
| Underground Pipe Replacement   | 0          | 4          | 0          | 0          | 8          | 0          | 19         | 0          | 0          | 0          |
| Play Equipment   | 98         | 33         | 30         | 44         | 48         | 18         | 22         | 11         | 2          | 40         |
| <b>Capital Works</b>   |            |            |            |            |            |            |            |            |            |            |
| Harcourt Park Lights   | 20         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Walkway Signage  | 23         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Maidstone Park Lookout Walkway   | 15         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Twin Bridge Underpass Walkway  | 0          | 18         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Maidstone - Wallaceville Hill Walkway                                  | 0          | 10         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Gentain Reserve Walkway  | 0          | 15         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Hutt River Trail - Gillespies Road Walkway                             | 0          | 0          | 18         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |

# Financial Statements

| 10 YEARS PROJECTIONS<br>CAPITAL WORKS & PROJECTS<br>FINANCIAL SCHEDULE | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|  | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      |
|  | Year 1     | Year 2     | Year 3     | Year 4     | Year 5     | Year 6     | Year 7     | Year 8     | Year 9     | Year 10    |
|  | 2006/07    | 2007/08    | 2008/09    | 2009/10    | 2010/11    | 2011/12    | 2012/13    | 2013/14    | 2014/15    | 2015/16    |
|  | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   |
| <b>PARKS AND RESERVES continued</b>                                    |            |            |            |            |            |            |            |            |            |            |
| Keith George Memorial Park Walkway                                     | 0          | 0          | 27         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Additional Park Paths  | 10         | 10         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Playground Riverstone Crescent   | 30         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Playground - Pinehill Crescent   | 0          | 36         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Awakairangi Park Toilet  | 37         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Additional Toilet Replacement Loan Funding                             | 100        | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Sealing of Hutt River Trail Programme                                  | 0          | 0          | 0          | 0          | 0          | 123        | 63         | 107        | 65         | 111        |
| Additional Amenities Replacement Funding Rates                         | 0          | 27         | 45         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Projects</b>  |            |            |            |            |            |            |            |            |            |            |
| Large Trees in Reserves  | 14         | 14         | 15         | 15         | 16         | 16         | 16         | 17         | 17         | 17         |
| Native Forest Management Programme                                     | 9          | 14         | 4          | 10         | 5          | 8          | 2          | 8          | 9          | 9          |
| Environment Partnership  | 0          | 0          | 8          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Monitoring Native Bush   | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          |
| Blueprint for Maidstone Park   | 25         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Total</b>   | <b>566</b> | <b>423</b> | <b>372</b> | <b>390</b> | <b>347</b> | <b>411</b> | <b>365</b> | <b>349</b> | <b>196</b> | <b>204</b> |
| <b>H<sup>2</sup>O XTREAM</b>   |            |            |            |            |            |            |            |            |            |            |
| <b>Capital Works</b>   |            |            |            |            |            |            |            |            |            |            |
| H <sup>2</sup> O Showers in Family Changing Rooms                      | 15         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| H <sup>2</sup> O Cubicles in Women's Changing Rooms                    | 0          | 19         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Splash Pad For Toddlers  | 0          | 0          | 0          | 0          | 23         | 0          | 0          | 0          | 0          | 0          |
| Security Cameras   | 0          | 0          | 11         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Covered Area for Picnics   | 0          | 0          | 0          | 0          | 0          | 8          | 0          | 0          | 0          | 0          |
| TXT Marketing  | 0          | 0          | 0          | 0          | 0          | 0          | 24         | 0          | 0          | 0          |
| Separating Toddler's Pool  | 0          | 0          | 0          | 11         | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Total</b>   | <b>15</b>  | <b>19</b>  | <b>11</b>  | <b>11</b>  | <b>23</b>  | <b>8</b>   | <b>24</b>  | <b>0</b>   | <b>0</b>   | <b>0</b>   |

# Financial Statements

| 10 YEARS PROJECTIONS<br>CAPITAL WORKS & PROJECTS<br>FINANCIAL SCHEDULE | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   | Forecast   |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|  | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      | LTCCP      |
|  | Year 1     | Year 2     | Year 3     | Year 4     | Year 5     | Year 6     | Year 7     | Year 8     | Year 9     | Year 10    |
|  | 2006/07    | 2007/08    | 2008/09    | 2009/10    | 2010/11    | 2011/12    | 2012/13    | 2013/14    | 2014/15    | 2015/16    |
|  | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   | (\$ 000)   |
| <b>LIBRARY</b>   |            |            |            |            |            |            |            |            |            |            |
| <b>Asset Management</b>  |            |            |            |            |            |            |            |            |            |            |
| Equipment Replacements   | 27         | 11         | 33         | 1          | 35         | 0          | 1          | 1          | 325        | 1          |
| <b>Capital Works</b>   |            |            |            |            |            |            |            |            |            |            |
| Library Resources  | 256        | 275        | 294        | 314        | 333        | 341        | 349        | 356        | 362        | 369        |
| Library Revitalisation   | 0          | 200        | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Projects</b>  |            |            |            |            |            |            |            |            |            |            |
| Library Website Redevelopment  | 15         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Total</b>   | <b>298</b> | <b>486</b> | <b>327</b> | <b>315</b> | <b>368</b> | <b>341</b> | <b>350</b> | <b>357</b> | <b>687</b> | <b>370</b> |
| <b>EXPRESSIONS</b>   |            |            |            |            |            |            |            |            |            |            |
| <b>Capital Works</b>   |            |            |            |            |            |            |            |            |            |            |
| Storage Mezzanine above Workshop                                       | 25         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Additional Toilets & Storage   | 0          | 93         | 0          | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Skywalk linking front of house to backstage                            | 0          | 0          | 80         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| Widen Gallery Doors  | 0          | 0          | 0          | 11         | 0          | 0          | 0          | 0          | 0          | 0          |
| Side Gallery Seating in theatre  | 0          | 0          | 0          | 0          | 28         | 0          | 0          | 0          | 0          | 0          |
| Plant & Equipment  | 0          | 0          | 0          | 0          | 0          | 30         | 0          | 0          | 0          | 0          |
| <b>Total</b>   | <b>25</b>  | <b>93</b>  | <b>80</b>  | <b>11</b>  | <b>28</b>  | <b>30</b>  | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   |
| <b>CEMETERY</b>  |            |            |            |            |            |            |            |            |            |            |
| <b>Asset Management</b>  |            |            |            |            |            |            |            |            |            |            |
| Vehicle & Plant  | 14         | 0          | 0          | 0          | 24         | 0          | 0          | 0          | 0          | 0          |
| Toilets  | 0          | 0          | 53         | 0          | 0          | 0          | 0          | 0          | 0          | 0          |
| <b>Total</b>   | <b>14</b>  | <b>0</b>   | <b>53</b>  | <b>0</b>   | <b>24</b>  | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>   |

# Financial Statements

| 10 YEARS PROJECTIONS<br>CAPITAL WORKS & PROJECTS<br>FINANCIAL SCHEDULE | Forecast  | Forecast  | Forecast  | Forecast  | Forecast  | Forecast   | Forecast   | Forecast  | Forecast  | Forecast  |
|--|-----------|-----------|-----------|-----------|-----------|------------|------------|-----------|-----------|-----------|
|  | LTCCP     | LTCCP     | LTCCP     | LTCCP     | LTCCP     | LTCCP      | LTCCP      | LTCCP     | LTCCP     | LTCCP     |
|  | Year 1    | Year 2    | Year 3    | Year 4    | Year 5    | Year 6     | Year 7     | Year 8    | Year 9    | Year 10   |
|  | 2006/07   | 2007/08   | 2008/09   | 2009/10   | 2010/11   | 2011/12    | 2012/13    | 2013/14   | 2014/15   | 2015/16   |
|  | ( \$ 000) | ( \$ 000) | ( \$ 000) | ( \$ 000) | ( \$ 000) | ( \$ 000)  | ( \$ 000)  | ( \$ 000) | ( \$ 000) | ( \$ 000) |
| <b>EMERGENCY MANAGEMENT</b>  |           |           |           |           |           |            |            |           |           |           |
| <b>Capital Works</b>   |           |           |           |           |           |            |            |           |           |           |
| Purchase Trailers  | 0         | 2         | 2         | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| Upgrade Alternative EOC  | 0         | 0         | 0         | 27        | 39        | 21         | 0          | 0         | 0         | 0         |
| UHCC building generator  | 0         | 0         | 64        | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| Inwards Messaging System   | 10        | 0         | 0         | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| Vehicles   | 41        | 28        | 4         | 32        | 7         | 128        | 91         | 0         | 0         | 0         |
| Replace 2 LVHP pumps   | 0         | 0         | 21        | 0         | 0         | 0          | 29         | 0         | 0         | 0         |
| Radio upgrade  | 0         | 31        | 0         | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| <b>Total</b>   | <b>51</b> | <b>61</b> | <b>91</b> | <b>59</b> | <b>46</b> | <b>149</b> | <b>120</b> | <b>0</b>  | <b>0</b>  | <b>0</b>  |
| <b>CITY PLANNING</b>   |           |           |           |           |           |            |            |           |           |           |
| <b>Project</b>   |           |           |           |           |           |            |            |           |           |           |
| Wellington Regional Strategy   | 10        | 0         | 0         | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| <b>Total</b>   | <b>10</b> | <b>0</b>  | <b>0</b>  | <b>0</b>  | <b>0</b>  | <b>0</b>   | <b>0</b>   | <b>0</b>  | <b>0</b>  | <b>0</b>  |
| <b>REGULATORY SERVICES</b>   |           |           |           |           |           |            |            |           |           |           |
| <b>Project</b>   |           |           |           |           |           |            |            |           |           |           |
| Scanning Property Files  | 43        | 45        | 46        | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| <b>Asset Management</b>  |           |           |           |           |           |            |            |           |           |           |
| Parking Handheld devices   | 11        | 10        | 0         | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| <b>Total</b>   | <b>54</b> | <b>55</b> | <b>46</b> | <b>0</b>  | <b>0</b>  | <b>0</b>   | <b>0</b>   | <b>0</b>  | <b>0</b>  | <b>0</b>  |
| <b>LAND TRANSPORT</b>  |           |           |           |           |           |            |            |           |           |           |
| <b>Asset Management</b>  |           |           |           |           |           |            |            |           |           |           |
| Street Drainage  | 246       | 258       | 266       | 304       | 318       | 322        | 305        | 308       | 319       | 323       |
| Resealing  | 435       | 544       | 593       | 599       | 643       | 511        | 545        | 510       | 615       | 610       |
| Road Marking and Signage   | 254       | 264       | 272       | 280       | 287       | 294        | 301        | 307       | 312       | 317       |
| Lighting   | 116       | 209       | 250       | 133       | 137       | 141        | 146        | 149       | 153       | 157       |
| Minor Safety   | 406       | 224       | 232       | 238       | 283       | 242        | 249        | 251       | 264       | 301       |
| Silverstream Bridge  | 950       | 0         | 0         | 0         | 0         | 0          | 0          | 0         | 0         | 0         |
| Bridge Refurbishments  | 70        | 0         | 0         | 0         | 0         | 330        | 0          | 0         | 0         | 487       |

# Financial Statements

| 10 YEARS PROJECTIONS<br>CAPITAL WORKS & PROJECTS<br>FINANCIAL SCHEDULE | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        |
|  | Year 1       | Year 2       | Year 3       | Year 4       | Year 5       | Year 6       | Year 7       | Year 8       | Year 9       | Year 10      |
|  | 2006/07      | 2007/08      | 2008/09      | 2009/10      | 2010/11      | 2011/12      | 2012/13      | 2013/14      | 2014/15      | 2015/16      |
|  | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    |
| <b>LAND TRANSPORT continued</b>  |              |              |              |              |              |              |              |              |              |              |
| Footpaths  | 262          | 270          | 279          | 369          | 374          | 381          | 348          | 356          | 362          | 371          |
| Carparks and Bus Shelters  | 53           | 55           | 57           | 58           | 60           | 61           | 63           | 64           | 65           | 66           |
| Litter Bin Replacement   | 7            | 7            | 7            | 8            | 8            | 8            | 8            | 8            | 9            | 9            |
| Miscellaneous Work   | 90           | 87           | 52           | 107          | 82           | 602          | 77           | 104          | 75           | 0            |
| <b>Capital Works</b>   |              |              |              |              |              |              |              |              |              |              |
| CBD Development  | 1,114        | 723          | 746          | 110          | 0            | 0            | 0            | 0            | 0            | 0            |
| Akatarawa Road Upgrade   | 0            | 0            | 346          | 356          | 366          | 374          | 0            | 0            | 0            | 0            |
| Parkes Line Rd -MacLaren Street  | 70           | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Karapoti Bridge Replacement  | 445          | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Rural Roads Upgrades   | 32           | 260          | 102          | 55           | 251          | 524          | 648          | 413          | 404          | 16           |
| <b>Projects</b>  |              |              |              |              |              |              |              |              |              |              |
| Akatarawa Road Investigation Study                                     | 112          | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| <b>Total</b>   | <b>4,662</b> | <b>2,901</b> | <b>3,202</b> | <b>2,617</b> | <b>2,809</b> | <b>3,790</b> | <b>2,690</b> | <b>2,470</b> | <b>2,578</b> | <b>2,657</b> |
| <b>WATER SUPPLY</b>  |              |              |              |              |              |              |              |              |              |              |
| <b>Asset Management</b>  |              |              |              |              |              |              |              |              |              |              |
| Pipeline Renewal   | 772          | 835          | 1,072        | 1,223        | 956          | 1,301        | 1,648        | 1,462        | 1,616        | 1,593        |
| Reservoir Upgrade  | 20           | 0            | 0            | 182          | 0            | 0            | 447          | 0            | 463          | 0            |
| Miscellaneous Works  | 27           | 28           | 58           | 28           | 28           | 21           | 59           | 18           | 27           | 16           |
| Reservoir Replacement  | 45           | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| <b>Capital Works</b>   |              |              |              |              |              |              |              |              |              |              |
| Emergency Generator  | 0            | 57           | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| <b>Total</b>   | <b>864</b>   | <b>920</b>   | <b>1,130</b> | <b>1,433</b> | <b>984</b>   | <b>1,322</b> | <b>2,154</b> | <b>1,480</b> | <b>2,106</b> | <b>1,609</b> |

# Financial Statements

| 10 YEARS PROJECTIONS<br>CAPITAL WORKS & PROJECTS<br>FINANCIAL SCHEDULE | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     | Forecast     |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        | LTCCP        |
|  | Year 1       | Year 2       | Year 3       | Year 4       | Year 5       | Year 6       | Year 7       | Year 8       | Year 9       | Year 10      |
|  | 2006/07      | 2007/08      | 2008/09      | 2009/10      | 2010/11      | 2011/12      | 2012/13      | 2013/14      | 2014/15      | 2015/16      |
|  | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    | ( \$ 000)    |
| <b>WASTEWATER</b>  |              |              |              |              |              |              |              |              |              |              |
| <b>Asset Management</b>  |              |              |              |              |              |              |              |              |              |              |
| Pipeline Renewal Upgrade   | 1,237        | 929          | 1,004        | 954          | 883          | 816          | 944          | 995          | 951          | 1,026        |
| Miscellaneous Works  | 29           | 3            | 16           | 36           | 30           | 3            | 17           | 5            | 6            | 6            |
| <b>Capital Works</b>   |              |              |              |              |              |              |              |              |              |              |
| Wastewater Project Capital   | 1,092        | 470          | 640          | 467          | 534          | 575          | 7,029        | 481          | 687          | 560          |
| <b>Total</b>   | <b>2,358</b> | <b>1,402</b> | <b>1,660</b> | <b>1,457</b> | <b>1,447</b> | <b>1,394</b> | <b>7,990</b> | <b>1,481</b> | <b>1,644</b> | <b>1,592</b> |
| <b>STORMWATER</b>  |              |              |              |              |              |              |              |              |              |              |
| <b>Projects</b>  |              |              |              |              |              |              |              |              |              |              |
| Pinehaven Stream Study   | 0            | 0            | 96           | 0            | 90           | 0            | 0            | 0            | 0            | 0            |
| <b>Asset Management</b>  |              |              |              |              |              |              |              |              |              |              |
| Pipeline Renewal   | 1,178        | 812          | 608          | 603          | 1,021        | 852          | 369          | 572          | 506          | 505          |
| Miscellaneous Works  | 4            | 5            | 2            | 2            | 125          | 2            | 2            | 4            | 5            | 22           |
| <b>Total</b>   | <b>1,182</b> | <b>817</b>   | <b>706</b>   | <b>605</b>   | <b>1,236</b> | <b>854</b>   | <b>371</b>   | <b>576</b>   | <b>511</b>   | <b>527</b>   |
| <b>SUPPORT SERVICES</b>  |              |              |              |              |              |              |              |              |              |              |
| <b>Asset Management</b>  |              |              |              |              |              |              |              |              |              |              |
| Visitor Information Centre Miscellaneous                               | 3            | 0            | 0            | 1            | 3            | 0            | 0            | 0            | 0            | 0            |
| <b>Capital Works</b>   |              |              |              |              |              |              |              |              |              |              |
| GIS ArcSDE Server  | 55           | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Vehicle Replacement  | 0            | 25           | 0            | 0            | 23           | 27           | 0            | 38           | 0            | 55           |
| <b>Total</b>   | <b>58</b>    | <b>25</b>    | <b>0</b>     | <b>1</b>     | <b>26</b>    | <b>27</b>    | <b>0</b>     | <b>38</b>    | <b>0</b>     | <b>55</b>    |

# Financial Statements

| <b>SCHEDULE OF SPECIAL FUNDS</b> | <b>Balance<br/>Year 1<br/>30/06/07<br/>(\$ 000)</b> | <b>Balance<br/>Year 2<br/>30/06/08<br/>(\$ 000)</b> | <b>Balance<br/>Year 3<br/>30/06/09<br/>(\$ 000)</b> | <b>Balance<br/>Year 4<br/>30/06/10<br/>(\$ 000)</b> | <b>Balance<br/>Year 5<br/>30/06/11<br/>(\$ 000)</b> | <b>Balance<br/>Year 6<br/>30/06/12<br/>(\$ 000)</b> | <b>Balance<br/>Year 7<br/>30/06/13<br/>(\$ 000)</b> | <b>Balance<br/>Year 8<br/>30/06/14<br/>(\$ 000)</b> | <b>Balance<br/>Year 9<br/>30/06/15<br/>(\$ 000)</b> | <b>Balance<br/>Year 10<br/>30/06/16<br/>(\$ 000)</b> |
|----------------------------------|---|---|---|---|---|---|---|---|---|--|
| General Reserve                  | 264   | 283   | 303   | 325   | 349   | 374   | 402   | 379   | 406   | 436  |
| Amenities Fund                   | 278   | 301   | 325   | 351   | 377   | 405   | 434   | 466   | 500   | 536  |
| Civic Amenities Fund             | 46  | 50  | 53  | 57  | 61  | 66  | 70  | 76  | 81  | 87   |
| Plant Renewal                    | 106   | 106   | 107   | 179   | 264   | 205   | 227   | 322   | 464   | 559  |
| Reserve Fund Contribution        | 242   | 243   | 402   | 512   | 607   | 704   | 791   | 967   | 1,279   | 1,662  |
| Salary Contingency               | 13  | 13  | 14  | 15  | 16  | 17  | 19  | 20  | 21  | 23   |
| Property Sales                   | 579   | 358   | 136   | 127   | 36  | 43  | 50  | 58  | 66  | 75   |
| Sierra Way Subdivision           | 88  | 94  | 101   | 109   | 116   | 125   | 134   | 144   | 154   | 165  |
| Harcourt Park Maintenance Fund   | 6   | 9   | 12  | 16  | 20  | 24  | 29  | 33  | 39  | 44   |
| Akatarawa Roding Levy            | 1   | 1   | 1   | 1   | 1   | 1   | 1   | 1   | 1   | 1  |
| Kaitoke Roding Levy              | 191   | 185   | 251   | 300   | 240   | 147   | 62  | 73  | 79  | 85   |
| Mangaroa Roding Levy             | 54  | 83  | 106   | 92  | 116   | 34  | 1   | 1   | 1   | 5  |
| Katherine Mansfield Levy         | 105   | 117   | 222   | 326   | 438   | 558   | 376   | 180   | 0   | 59   |
| Blue Mountain Levy               | 108   | 138   | 166   | 196   | 111   | 39  | 41  | 41  | 45  | 87   |
| Moonshine Hill Levy              | 17  | 26  | 36  | 47  | 59  | 71  | 84  | 99  | 114   | 130  |
| Alexander Road Levy              | 24  | 50  | 24  | 50  | 38  | 24  | 42  | 61  | 74  | 80   |
| <b>Total Special Funds</b>       | <b>2,122</b>  | <b>2,057</b>  | <b>2,259</b>  | <b>2,703</b>  | <b>2,849</b>  | <b>2,837</b>  | <b>2,763</b>  | <b>2,921</b>  | <b>3,324</b>  | <b>4,034</b>   |