

Rate Funding Requirement for each Significant Activity

RATE FUNDING REQUIREMENT FOR EACH SIGNIFICANT ACTIVITY	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	Annual Plan	LTCCP	LTCCP	LTCCP	LTCCP	LTCCP	LTCCP	LTCCP	LTCCP	LTCCP	LTCCP
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	2008/09 (\$ 000)	2009/10 (\$ 000)	2010/11 (\$ 000)	2011/12 (\$ 000)	2012/13 (\$ 000)	2013/14 (\$ 000)	2014/15 (\$ 000)	2015/16 (\$ 000)	2016/17 (\$ 000)	2017/18 (\$ 000)	2018/19 (\$ 000)
Leadership	1,759	1,919	1,958	2,040	2,064	2,086	2,176	2,218	2,254	2,314	2,471
Economic Development	713	741	854	854	782	802	828	847	874	891	911
Community Services	560	548	565	583	590	609	626	645	668	678	693
Activation	102	343	204	201	206	208	0	0	0	0	0
Parks and Reserves	1,901	2,028	2,104	2,358	2,238	2,286	2,367	2,416	2,518	2,583	2,660
H ² O Xstream	1,452	1,047	1,097	2,015	1,054	1,125	1,752	1,137	1,217	1,591	1,225
Library	1,814	1,935	2,084	2,198	2,316	2,302	2,381	2,447	2,559	2,599	2,668
Expressions	631	793	695	732	727	741	749	751	793	825	857
Property	(112)	(35)	(77)	(109)	(96)	(112)	(128)	(150)	(163)	(167)	(163)
Akatarawa Cemetery	26	0	0	0	0	0	0	0	0	0	0
Emergency Management	456	461	479	486	498	514	535	550	563	573	585
Regulatory Services	199	399	322	297	259	293	281	321	304	335	301
City Planning	918	1,178	1,228	1,118	1,116	1,148	1,285	1,319	1,367	1,338	1,314
Land Transport	3,703	4,179	4,399	4,393	5,163	5,124	4,892	5,153	5,333	5,460	5,509
Water Supply	3,848	3,994	3,902	4,337	5,083	5,103	5,579	5,822	6,155	6,636	7,097
Wastewater	4,968	5,100	5,470	5,443	5,729	5,919	6,141	6,377	6,361	6,798	7,296
Stormwater	2,164	1,797	2,130	1,933	1,466	1,818	1,699	1,829	1,931	1,869	1,791
Solid Waste	(229)	(285)	(243)	(371)	(335)	(361)	(385)	(391)	(279)	(402)	(406)
Support Services	21	33	34	40	59	24	19	24	18	20	18
Total Rate Funding Requirement	24,894	26,175	27,205	28,548	28,919	29,629	30,797	31,315	32,473	33,941	34,827
Change in Rate Funding Requirement	5.45%	5.17%	4.8%	4.9%	1.3%	2.5%	3.9%	1.7%	3.7%	4.5%	2.6%
Forecast Growth in the Rating Database	2.00%	1.2%	0.5%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Forecast in Net change in Rate Funding Requirement	3.45%	3.97%	4.3%	4.4%	0.3%	1.5%	2.9%	0.7%	2.7%	3.5%	1.6%
Forecast Inflation		3.0%	2.9%	2.7%	2.6%	2.7%	2.7%	2.8%	2.8%	2.7%	2.8%
Forecast Real Change in Rates Funding Requirement		1.00%	1.4%	1.7%	-2.3%	-1.2%	0.2%	-2.1%	-0.1%	0.8%	-1.2%
Funded By											
Accumulated General Fund	209	212	0	0	0	0	0	0	0	0	0
Rates	24,685	25,963	27,205	28,548	28,919	29,629	30,797	31,315	32,473	33,941	34,827
Total	24,894	26,175	27,205	28,548	28,919	29,629	30,797	31,315	32,473	33,941	34,827

Prospective Statement of Financial Position

PROSPECTIVE STATEMENT OF FINANCIAL POSITION	NOTES	Forecast Annual Plan	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP
		Year 0 2008/09 (\$ 000)	Year 1 2009/10 (\$ 000)	Year 2 2010/11 (\$ 000)	Year 3 2011/12 (\$ 000)	Year 4 2012/13 (\$ 000)	Year 5 2013/14 (\$ 000)	Year 6 2014/15 (\$ 000)	Year 7 2015/16 (\$ 000)	Year 8 2016/17 (\$ 000)	Year 9 2017/18 (\$ 000)	Year 10 2018/19 (\$ 000)
EQUITY												
Accumulated Funds	17	225,247	241,973	241,496	241,558	241,543	241,373	239,654	239,204	238,681	237,439	237,060
Restricted Reserves	18	3,465	3,256	2,577	1,502	1,616	2,011	2,371	2,800	3,411	4,222	5,016
Asset Revaluation Reserve	19	168,395	252,730	252,730	252,900	284,158	297,543	297,543	297,543	297,859	324,882	339,906
Total Equity		397,107	497,959	496,803	495,960	527,317	540,927	539,568	539,547	539,951	566,543	581,982
ASSETS												
Current Assets												
Cash and Cash Equivalents	6	374	754	722	633	742	655	799	686	869	747	722
Other Financial Assets	7	2,574	6,723	6,044	4,969	4,883	5,278	5,445	5,874	6,185	6,996	7,690
Derivative Financial Instruments	8	0	27	49	0	0	0	0	0	0	0	0
Trade and Other Receivables	9	1,875	2,977	2,995	3,003	3,021	3,041	3,061	3,082	3,092	3,092	3,092
Total Current Assets		4,823	10,481	9,810	8,605	8,646	8,974	9,305	9,642	10,146	10,835	11,504
Non-Current Assets												
Non-Current Financial Assets	7	241	233	233	233	233	233	226	226	226	226	226
Derivative Financial Instruments	8	0	58	9	9	9	0	0	0	0	0	0
Trade and Other Receivables	9	136	115	97	89	71	51	31	10	0	0	0
Operational Property, Plant and Equipment	10 (A)	26,268	41,490	41,062	39,960	38,910	46,743	45,375	44,136	43,250	41,983	50,383
Restricted Property, Plant and Equipment	10 (B)	13,291	16,410	16,635	17,474	17,586	21,974	21,927	21,895	21,739	21,609	26,878
Infrastructural Assets	11	376,083	455,562	456,183	457,681	490,623	493,872	495,356	497,695	498,875	530,507	535,908
Total Non-Current Assets		416,019	513,868	514,219	515,446	547,432	562,873	562,915	563,962	564,090	594,325	613,395
Total Assets		420,842	524,349	524,029	524,051	556,078	571,847	572,220	573,604	574,236	605,160	624,,899

Prospective Statement of Financial Position

PROSPECTIVE STATEMENT OF FINANCIAL POSITION	NOTES	Forecast Annual Plan	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP
		Year 0 2008/09 (\$ 000)	Year 1 2009/10 (\$ 000)	Year 2 2010/11 (\$ 000)	Year 3 2011/12 (\$ 000)	Year 4 2012/13 (\$ 000)	Year 5 2013/14 (\$ 000)	Year 6 2014/15 (\$ 000)	Year 7 2015/16 (\$ 000)	Year 8 2016/17 (\$ 000)	Year 9 2017/18 (\$ 000)	Year 10 2018/19 (\$ 000)
LIABILITIES												
Current Liabilities												
Trade and Other Payables	13	3,900	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Derivative Financial Instruments	8	0	0	44	0	0	0	0	0	0	0	0
Employee Entitlements	14	475	550	550	550	550	550	550	550	550	550	550
Borrowings - Current	15	587	572	609	617	698	777	890	1,065	1,065	1,065	1,065
Total Current Liabilities		4,962	7,122	7,203	7,167	7,248	7,327	7,440	7,615	7,615	7,615	7,615
Non Current Liabilities												
Derivatives Financial Instruments	8	0	44	0	0	0	0	0	0	0	0	0
Employee Entitlements	14	175	175	175	175	175	175	175	175	175	175	175
Borrowings - Term Portion	15	18,598	19,049	19,848	20,749	21,338	23,418	25,037	26,267	26,495	30,827	35,127
Total Non Current Liabilities		18,773	19,268	20,023	20,924	21,513	23,593	25,212	26,442	26,670	31,002	35,302
Total Liabilities		23,735	26,390	27,226	28,091	28,761	30,920	32,652	34,057	34,285	38,617	42,917
NET ASSETS		397,107	497,959	496,803	495,960	527,317	540,927	539,568	539,547	539,951	566,543	581,982

The accompanying Accounting Policies and Notes form part of these Financial Statements.

Prospective Statement of Comprehensive Income

PROSPECTIVE STATEMENT OF COMPREHENSIVE INCOME	NOTES	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
		Annual Plan Year 0 2008/09 (\$ 000)	LTCCP Year 1 2009/10 (\$ 000)	LTCCP Year 2 2010/11 (\$ 000)	LTCCP Year 3 2011/12 (\$ 000)	LTCCP Year 4 2012/13 (\$ 000)	LTCCP Year 5 2013/14 (\$ 000)	LTCCP Year 6 2014/15 (\$ 000)	LTCCP Year 7 2015/16 (\$ 000)	LTCCP Year 8 2016/17 (\$ 000)	LTCCP Year 9 2017/18 (\$ 000)	LTCCP Year 10 2018/19 (\$ 000)
Income												
Rates	1	24,877	26,155	27,401	28,752	29,127	29,842	31,013	31,536	32,700	34,173	35,062
Fees and Charges	2	7,186	9,281	9,133	9,185	9,645	9,953	9,949	10,264	10,580	10,483	10,814
Subsidies and Grants	3	2,264	2,901	3,102	3,554	3,131	3,990	2,753	3,702	3,380	2,766	2,821
Interest and Dividends	4	445	279	256	241	214	231	256	283	319	369	425
Total Income		34,772	38,616	39,892	41,732	42,117	44,016	43,971	45,785	46,979	47,791	49,122
Expenditure												
Personnel Costs	5	7,240	7,559	7,606	7,798	7,994	8,187	8,244	8,447	8,648	8,842	9,043
Depreciation and amortisation expense	5	7,633	10,672	10,550	10,560	10,517	11,118	11,372	11,371	11,363	11,407	11,780
Finance Costs	5	1,583	1,532	1,574	1,624	1,691	1,815	1,850	1,929	1,798	2,122	2,400
Other expenses		20,058	20,382	21,318	22,763	21,816	22,671	23,864	24,059	25,082	25,851	25,484
Total Operating Expenditure		36,514	40,145	41,048	42,745	42,018	43,791	45,330	45,806	46,891	48,222	48,707
Surplus / (Deficit) before and after tax	23	(1,742)	(1,529)	(1,156)	(1,013)	99	225	(1,359)	(21)	88	(431)	415
Other comprehensive income												
Gains on infrastructure assets revaluation	11	20,301	0	0	0	31,258	0	0	0	0	27,023	0
Gains on Operational and restricted assets revaluation	10 A & B	0	0	0	170	0	13,385	0	0	316	0	15,024
Total Other Comprehensive Income for the Year, net of tax		20,301	0	0	170	31,258	13,385	0	0	316	27,023	15,024
Total Comprehensive Income for the year		18,559	(1,529)	(1,156)	(843)	31,357	13,610	(1,359)	(21)	404	26,592	15,439

The accompanying Accounting Policies and Notes form part of these Financial Statements.

Prospective Statement of Changes in Equity

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY	Forecast Annual Plan	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP	Forecast LTCCP
	Year 0 2008/09 (\$ 000)	Year 1 2009/10 (\$ 000)	Year 2 2010/11 (\$ 000)	Year 3 2011/12 (\$ 000)	Year 4 2012/13 (\$ 000)	Year 5 2013/14 (\$ 000)	Year 6 2014/15 (\$ 000)	Year 7 2015/16 (\$ 000)	Year 8 2016/17 (\$ 000)	Year 9 2017/18 (\$ 000)	Year 10 2018/19 (\$ 000)
Equity at the start of the year	378,548	499,488	497,959	496,803	495,960	527,317	540,927	539,568	539,547	539,951	566,543
Net Surplus(Deficit) for the year	(1,742)	(1,529)	(1,156)	(1,013)	99	225	(1,359)	(21)	88	(431)	415
Increase (Decrease) in asset revaluation reserves	20,301	0	0	170	31,258	13,385	0	0	316	27,023	15,024
Total recognised revenues and expenses for the period	18,559	(1,529)	(1,156)	(843)	31,357	13,610	(1,359)	(21)	404	26,592	15,439
Prospective Equity at end of year	397,107	497,959	496,803	495,960	527,317	540,927	539,568	539,547	539,951	566,543	581,982
Accumulated Funds	225,247	241,973	241,496	241,558	241,543	241,373	239,654	239,204	238,681	237,439	237,060
Revaluation Reserves	168,395	252,730	252,730	252,900	284,158	297,543	297,543	297,543	297,859	324,882	339,906
Restricted Reserves	3,465	3,256	2,577	1,502	1,616	2,011	2,371	2,800	3,411	4,222	5,016
Prospective Statement of Financial Position Equity	397,107	497,959	496,803	495,960	527,317	540,927	539,568	539,547	539,951	566,543	581,982

The accompanying Accounting Policies and Notes form part of these Financial Statements.

Prospective Cash Flow Statement

PROSPECTIVE CASH FLOW STATEMENT		Forecast Annual Plan Year 0 2008/09 (\$ 000)	Forecast LTCCP Year 1 2009/10 (\$ 000)	Forecast LTCCP Year 2 2010/11 (\$ 000)	Forecast LTCCP Year 3 2011/12 (\$ 000)	Forecast LTCCP Year 4 2012/13 (\$ 000)	Forecast LTCCP Year 5 2013/14 (\$ 000)	Forecast LTCCP Year 6 2014/15 (\$ 000)	Forecast LTCCP Year 7 2015/16 (\$ 000)	Forecast LTCCP Year 8 2016/17 (\$ 000)	Forecast LTCCP Year 9 2017/18 (\$ 000)	Forecast LTCCP Year 10 2018/19 (\$ 000)
	Notes											
CASH FLOW FROM OPERATING ACTIVITIES												
Cash was provided from:												
Rates and Other Receipts		34,326	34,931	37,217	39,110	39,520	41,360	41,257	43,000	44,113	44,832	46,062
Interest Received	4	445	279	256	241	214	231	256	283	319	369	425
		34,771	35,210	37,473	39,351	39,734	41,591	41,513	43,283	44,432	45,201	46,487
Cash was applied to:												
Payments to Suppliers and Employees		(27,297)	(25,447)	(28,588)	(29,910)	(29,269)	(30,292)	(31,405)	(31,750)	(33,067)	(33,843)	(34,499)
Interest Paid	5	(1,583)	(1,532)	(1,574)	(1,624)	(1,691)	(1,815)	(1,850)	(1,929)	(1,798)	(2,122)	(2,400)
		(28,880)	(26,979)	(30,162)	(31,534)	(30,960)	(32,107)	(33,255)	(33,679)	(34,865)	(35,965)	(36,899)
Net Cash inflow (outflow) from Operating Activities	25	5,891	8,231	7,311	7,817	8,774	9,484	8,258	9,604	9,567	9,236	9,588
CASH FLOW FROM INVESTING ACTIVITIES												
Cash was provided from:												
Proceeds from Sale of Fixed Assets		0	748	27	39	37	37	31	39	28	29	28
Decrease in Investments		0	0	710	1,043	61	0	0	0	0	0	0
		0	748	737	1,082	98	37	31	39	28	29	28
Cash was applied to:												
Increase in Investments		(283)	(1,711)	0	0	0	(414)	(190)	(472)	(339)	(840)	(723)
Purchase of Fixed Assets		(7,676)	(11,151)	(8,916)	(9,897)	(9,433)	(11,353)	(9,687)	(10,689)	(9,301)	(12,879)	(13,218)
		(7,959)	(12,862)	(8,916)	(9,897)	(9,433)	(11,767)	(9,877)	(11,161)	(9,640)	(13,719)	(13,941)
Net Cash inflow (outflow) from Investing Activities		(7,959)	(12,114)	(8,179)	(8,815)	(9,335)	(11,730)	(9,846)	(11,122)	(9,612)	(13,690)	(13,913)
CASH FLOW FROM FINANCING ACTIVITIES												
Cash was provided from:												
Loan Raised	15	1,921	2,204	1,408	1,518	1,287	2,857	2,509	2,295	1,180	5,323	5,313
Cash was applied to:												
Loan Repayments	15	(519)	(562)	(572)	(609)	(617)	(698)	(777)	(890)	(952)	(991)	(1,013)
Net Cash inflow (outflow) from Financing Activities		1,402	1,642	836	909	670	2,159	1,732	1,405	228	4,332	4,300
Cash, Cash Equivalents and Bank Overdrafts as at 01 July		1,040	2,995	754	722	633	742	655	799	686	869	747
Net increase (decrease) in Cash Equivalents and Bank Overdrafts		(666)	(2,241)	(32)	(89)	109	(87)	144	(113)	183	(122)	(25)
Cash, Cash Equivalents and Bank Overdrafts as at 30 June	6	374	754	722	633	742	655	799	686	869	747	722

The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes. The accompanying Accounting Policies and Notes form part of these Financial Statements.