



FUTURE DRAGONS RULES & REGULATIONS

Entrepreneurship for young people - Rules and Regulations

General

- All entries must be received by 3 April 2009. Any entries received after this date may be accepted at the sole discretion of the Promoters.
- All entrants must be 12-24 years of age as at 1 January 2009.
- All entrants must be residents of Upper Hutt City or currently enrolled at an Upper Hutt school.
- A group entry of up to three people will be accepted, provided that each individual member meets the individual entrant criteria.
- All ideas submitted must be owned by the entrant (s).
- Patented ideas must only be submitted if the entrant (s) has secured the patent for the idea.
- Once entries are received, they will be shortlisted. The unsuccessful entrants will be advised and given feedback on their ideas. The shortlisted entrants will be contacted and invited to pitch before a panel of successful Upper Hutt entrepreneurs.
- The panel will have a pool of seed capital to allocate across the business ideas. Panellists will be allocating the full pool amount.

'The Pitch'

- At the beginning of each entrepreneur's pitch the panel will be given a short synopsis of the business idea.
- Entrepreneurs must start the meeting by stating their name and the name of the business. They must follow this with a pitch of up to three minutes. There will be a bell at 2 minutes 30 seconds as a warning of time. Entrepreneurs will be given a 30 second grace period after which they will be stopped. Entrepreneurs will then be asked up to three questions about about their business idea from Panellists.
- An entrepreneur can only pitch for a smaller amount if they feel that it will be more beneficial to their business idea.

'The programme'

- All successful applicants that secure seed funding must also undertake the programme phase of Future Dragons. Once the successful applicants pass through the pitch stage young entrepreneurs will be matched with a business mentor over a 12 week period.
- Mentor and mentee partnerships must meet up for at least one session (an hour or longer) each month of the programme.
- Mentors and mentees must go through the 'Future Dragons – Young Entrepreneurs Implementation guide' in their sessions followed by further discussion as to the development of their business ideas.
- It is expected that mentors will be available for contact from their mentee for the duration of the program via email, phone etc.
- Mentors will complete any necessary travel at their own expense.
- Only entries on the "Future Dragon's Entry Form" will be accepted.
- Participants must commit to the entire programme.
- Incomplete entry forms will not be accepted.
- The promoters' decision on any matter related to Future Dragons is final.
- The promoters may change these rules and regulations at any time without notice.
- By entering Future Dragons the entrant consents to the Promoters using his/her/their details and photographs for promotional and media publicity purposes and all other purposes deemed necessary associated with Future Dragons.

Participants on the programme must commit to the following events as a part of the project.

Aor 3 - Entries Close

May 5 – Pitch Day

May 7 – Talent Bank Launch

July 2 – Mid-term presentation of development of business idea

August 13 – Final presentation of development of business idea

September 17 – Talent Bank Celebration Dinner