

# Notes to the Financial Statements

Year Ended 30 June 2009

## Asset Reclassification Movements - 2008 / 2009 Opening Balances

Property, Plant and Equipment Assets Note 12A Council Operational Assets	Opening Cost / Valuation 30 June 2008 (\$000)	Accumulated Depreciation and impairment 30 June 2008 (\$000)	Opening Book Value 30 June 2008 (\$000)	Movement Opening Cost / Valuation (\$000)	Movement Opening Accumulated Depreciation (\$000)	Opening Cost / Valuation 1 July 2008 (\$000)	Accumulated Depreciation and impairment 1 July 2008 (\$000)	Opening Book Value 1 July 2008 (\$000)
Assets Available for Sale	0	0	0	25	(10)	25	(10)	15
Land	4,745	0	4,745	0	0	4,745	0	4,745
Buildings	30,296	(1,604)	28,692	(234)	31	30,062	(1,573)	28,489
Furniture & Equipment	2,615	(2,122)	493	39	(27)	2,654	(2,149)	505
Library Books	1,835	(245)	1,590	0	0	1,835	(245)	1,590
Motor Vehicles	610	(471)	139	48	(25)	658	(496)	162
Plant	7,768	(1,276)	6,492	(26)	45	7,742	(1,231)	6,511
Work in Progress	872	0	872	0	0	872	0	872
<b>Total Operational Assets 2009</b>	<b>48,741</b>	<b>(5,718)</b>	<b>43,023</b>	<b>(148)</b>	<b>14</b>	<b>48,593</b>	<b>(5,704)</b>	<b>42,889</b>

# Notes to the Financial Statements

Year Ended 30 June 2009

Note 12B	Opening Cost / Valuation 30 June 2008 (\$000)	Accumulated Depreciation and impairment 30 June 2008 (\$000)	Opening Book Value 30 June 2008 (\$000)	Movement Opening Cost / Valuation (\$000)	Movement Opening Accumulated Depreciation (\$000)	Opening Cost / Valuation 1 July 2008 (\$000)	Accumulated Depreciation and impairment 1 July 2008 (\$000)	Opening Book Value 1 July 2008 (\$000)
<b>Council Restricted Assets</b>								
Land	10,488	0	10,488	0	0	10,488	0	10,488
Buildings	1,653	(226)	1,427	179	(14)	1,832	(240)	1,592
Parks and Reserves Services	2,951	(1,598)	1,353	0	0	2,951	(1,598)	1,353
<b>Total Restricted Assets 2009</b>	<b>15,092</b>	<b>(1,824)</b>	<b>13,268</b>	<b>179</b>	<b>(14)</b>	<b>15,271</b>	<b>(1,838)</b>	<b>13,433</b>
<b>Note 12C</b>								
<b>Council Subsidiaries</b>								
Expressions Property, Plant and Equipment	99	(55)	44	0	0	99	(55)	44
<b>Total Subsidiary Assets 2009</b>	<b>99</b>	<b>(55)</b>	<b>44</b>	<b>0</b>	<b>0</b>	<b>99</b>	<b>(55)</b>	<b>44</b>
<b>Total Group Property, Plant and Equipment 2009</b>	<b>63,932</b>	<b>(7,597)</b>	<b>56,335</b>	<b>31</b>	<b>0</b>	<b>63,963</b>	<b>(7,597)</b>	<b>56,366</b>

# Notes to the Financial Statements

Year Ended 30 June 2009

<b>Infrastructure Assets 2009</b>	<b>Opening Cost / Valuation 30 June 2008 (\$000)</b>	<b>Accumulated Depreciation and impairment 30 June 2008 (\$000)</b>	<b>Opening Book Value 30 June 2008 (\$000)</b>	<b>Movement Opening Cost / Valuation (\$000)</b>	<b>Movement Opening Accumulated Depreciation (\$000)</b>	<b>Opening Cost / Valuation 1 July 2008 (\$000)</b>	<b>Accumulated Depreciation and impairment 1 July 2008 (\$000)</b>	<b>Opening Book Value 1 July 2008 (\$000)</b>
<b>Note 13A</b>								
<b>Council Infrastructure Assets</b>								
Land Under Roads at cost	84,071	0	84,071	0	0	84,071	0	84,071
Roads	146,684	0	146,684	0	0	146,684	0	146,684
Stormwater	72,240	0	72,240	0	0	72,240	0	72,240
Telemetry	321	0	321	0	0	321	0	321
Wastewater	62,758	0	62,758	0	0	62,758	0	62,758
Water	57,236	0	57,236	(31)	0	57,205	0	57,205
Hutt Valley Wastewater Assets (note 13B)	38,676	(1,793)	36,883	0	0	38,676	(1,793)	36,883
<b>Total Infrastructure Assets 2009</b>	<b>461,986</b>	<b>(1,793)</b>	<b>460,193</b>	<b>(31)</b>	<b>0</b>	<b>461,955</b>	<b>(1,793)</b>	<b>460,162</b>

# Notes to the Financial Statements

Year Ended 30 June 2009

2009 Note 12 (A) Property, Plant and Equipment Council Operational Assets	Opening Cost/ Valuation* 1-Jul-08 (\$000)	Accum. Depn. and impairment charge* 1-Jul-08 (\$000)	Opening Book Value* 1-Jul-08 (\$000)	Current year Additions (\$000)	Current year Disposals (\$000)	Current year Revaluation (\$000)	Current year Annual Depn. (\$000)	Eliminate on Revaluation /Disposal (\$000)	WIP Transferred (\$000)	Closing Cost/ Valuation 30-Jun-09 (\$000)	Closing Accum. Depn. 30-Jun-09 (\$000)	Closing Book Value 30-Jun-09 (\$000)
Assets Available for Sale #1	25	(10)	15	0	0	1,823	(2)	12	0	1,836	0	1,836
Land	4,745	0	4,745	0	0	4,997	0	0	0	9,742	0	9,742
Buildings	30,062	(1,573)	28,489	29	(37)	149	(919)	2,481	0	27,722	(11)	27,711
Furniture and Equipment	2,654	(2,149)	505	44	(6)	(169)	(127)	377	0	2,146	(1,899)	247
Library Books	1,835	(245)	1,590	278	(19)	0	(264)	7	0	2,087	(502)	1,585
Motor Vehicles	658	(496)	162	3	0	0	(30)	0	0	661	(526)	135
Plant #2	7,742	(1,231)	6,511	208	0	(1,381)	(564)	1,008	0	5,561	(787)	4,774
Work in Progress #3	872	0	872	80	0	0	0	0	(677)	275	0	275
<b>Total Operational Assets 2009</b>	<b>48,593</b>	<b>(5,704)</b>	<b>42,889</b>	<b>642</b>	<b>(62)</b>	<b>5,419</b>	<b>(1,906)</b>	<b>3,885</b>	<b>(677)</b>	<b>50,030</b>	<b>(3,725)</b>	<b>46,305</b>

Note 12 (B) Council Restricted Assets Restricted Property, Plant and Equipment	Opening Cost/ Valuation* 1-Jul-08 (\$000)	Accum. Depn. and impairment Charge* 1-Jul-08 (\$000)	Opening Book Value* 1-Jul-08 (\$000)	Current year Additions (\$000)	Current year Disposals (\$000)	Current year Revaluation (\$000)	Current year Annual Depn. (\$000)	Eliminate on Revaluation /Disposal (\$000)	WIP Transferred (\$000)	Closing Cost/ Valuation 30-Jun-09 (\$000)	Closing Accum. Depn. 30-Jun-09 (\$000)	Closing Book Value 30-Jun-09 (\$000)
Land	10,488	0	10,488	350	(125)	13,245	0	0	0	23,958	0	23,958
Buildings	1,832	(240)	1,592	59	0	101	(61)	301	0	1,691	0	1,691
Parks & Reserves Services	2,951	(1,598)	1,353	192	0	4,894	(342)	1,939	0	6,098	(1)	6,097
<b>Total Restricted Assets 2009</b>	<b>15,271</b>	<b>(1,838)</b>	<b>13,433</b>	<b>601</b>	<b>(125)</b>	<b>18,240</b>	<b>(403)</b>	<b>2,240</b>	<b>0</b>	<b>31,747</b>	<b>(1)</b>	<b>31,746</b>

<b>Total Council Property, Plant and Equipment 2009</b>	<b>63,864</b>	<b>(7,542)</b>	<b>56,322</b>	<b>1,243</b>	<b>(187)</b>	<b>23,659</b>	<b>(2,309)</b>	<b>6,125</b>	<b>(677)</b>	<b>81,777</b>	<b>(3,726)</b>	<b>78,051</b>
---	---------------	----------------	---------------	--------------	--------------	---------------	----------------	--------------	--------------	---------------	----------------	---------------

# Notes to the Financial Statements

Year Ended 30 June 2009

<b>Note 12 (C) Subsidiaries Property, Plant and Equipment</b>	<b>Opening Cost/ Valuation* 1-Jul-08 (\$000)</b>	<b>Accum. Depr. and impairment charge* 1-Jul-08 (\$000)</b>	<b>Opening Book Value* 1-Jul-08 (\$000)</b>	<b>Current year Additions (\$000)</b>	<b>Current year Disposals (\$000)</b>	<b>Current year Revaluation (\$000)</b>	<b>Current year Annual Depr. (\$000)</b>	<b>Eliminate on Revaluation /Disposal (\$000)</b>	<b>WIP Transferred (\$000)</b>	<b>Closing Cost/ Valuation 30-Jun-09 (\$000)</b>	<b>Closing Accum. Depr. 30-Jun-09 (\$000)</b>	<b>Closing Book Value 30-Jun-09 (\$000)</b>
Expressions Property, Plant and Equipment	99	(55)	44	13	(18)	0	(11)	18	0	94	(48)	46
<b>Total Subsidiary Assets 2009</b>	<b>99</b>	<b>(55)</b>	<b>44</b>	<b>13</b>	<b>(18)</b>	<b>0</b>	<b>(11)</b>	<b>18</b>	<b>0</b>	<b>94</b>	<b>(48)</b>	<b>46</b>
<b>Total Group Property, Plant and Equipment 2009</b>	<b>63,963</b>	<b>(7,597)</b>	<b>56,366</b>	<b>1,256</b>	<b>(205)</b>	<b>23,659</b>	<b>(2,320)</b>	<b>6,143</b>	<b>(677)</b>	<b>81,871</b>	<b>(3,774)</b>	<b>78,097</b>

## NOTE:

\*Refer to Asset Reclassification Movements Note on changes for Opening Balances

Opening Cost/Valuations are different to 2008 Closing Balances because of reclassification of some Assets between categories.

Total Operational Opening Cost/Valuation is different to 2008 Closing Balance because of a reclassification of some Assets between Operational and Restricted Assets during the Parks and Reserves Revaluation.

#1 – Assets Available for Sale Opening Balances are the Mangaroa Depot dwelling House re-classified out of Buildings. Investments also include the revaluation of three separate blocks of land.

#2 – \$31,000 Water asset Emergency Generator has been reclassified as Operational Plant.

#3 – \$677,000 of Work in Progress from 2008 has been transferred into Infrastructure Roading Assets, Subways and Carparks.

<b>NOTE 12D</b>	<b>PERMANENT ART COLLECTION</b>	<b>Actual Parent 30 Jun 09 (\$000)</b>	<b>Actual Parent 30 Jun 08 (\$000)</b>	<b>Actual Group 30 Jun 09 (\$000)</b>	<b>Actual Group 30 Jun 08 (\$000)</b>
	Pumpkin Art Collection	0	0	26	0

The Pumpkin Cottage Art Collection was donated to Expressions during the year and was valued at \$26,095 by an independent valuer in September 2009.

# Notes to the Financial Statements

Year Ended 30 June 2009

2008												
Note 12 (A) Property, Plant and Equipment	Opening Cost/ Valuation 1-Jul-07 (\$000)	Accum. Deprn. and impairment charge 1-Jul-07 (\$000)	Opening Book Value 1-Jul-07 (\$000)	Current year Additions (\$000)	Current year Disposals (\$000)	Current year Revaluation (\$000)	Current year Annual Deprn. (\$000)	Eliminate on Revaluation /Disposal (\$000)	WIP Transferred (\$000)	Closing Cost/ Valuation 30-Jun-08 (\$000)	Closing Accum. Deprn. 30-Jun-08 (\$000)	Closing Book Value 30-Jun-08 (\$000)
Operational Property, Plant and Equipment												
Council Operational Assets												
Land	4,745	0	4,745	0	0	0	0	0	0	4,745	0	4,745
Buildings	17,721	(2,304)	15,417	12	0	14,181	(918)	1,618	0	30,296	(1,604)	28,692
Furniture and Equipment	2,434	(2,003)	431	181	0	0	(119)	0	0	2,615	(2,122)	493
Library Books	1,635	(67)	1,568	285	(15)	0	(248)	70	0	1,835	(245)	1,590
Motor Vehicles	610	(437)	173	0	0	0	(34)	0	0	610	(471)	139
Plant	5,661	(1,266)	4,395	515	(6)	2,077	(489)	479	0	7,768	(1,276)	6,492
Work in Progress	721	0	721	872	0	0	0	0	(721)	872	0	872
<b>Total Operational Assets 2008</b>	<b>33,527</b>	<b>(6,077)</b>	<b>27,450</b>	<b>1,865</b>	<b>(21)</b>	<b>16,258</b>	<b>(1,808)</b>	<b>2,167</b>	<b>(721)</b>	<b>48,741</b>	<b>(5,718)</b>	<b>43,023</b>
Note 12 (B) Council Restricted Assets	Opening Cost/ Valuation 1-Jul-07 (\$000)	Accum. Deprn. and impairment charge 1-Jul-07 (\$000)	Opening Book Value 1-Jul-07 (\$000)	Current year Additions (\$000)	Current year Disposals (\$000)	Current year Revaluation (\$000)	Current year Annual Deprn. (\$000)	Eliminate on Revaluation /Disposal (\$000)	WIP Transferred (\$000)	Closing Cost/ Valuation 30-Jun-08 (\$000)	Closing Accum. Deprn. 30-Jun-08 (\$000)	Closing Book Value 30-Jun-08 (\$000)
Restricted Property, Plant and Equipment												
Land	10,488	0	10,488	0	0	0	0	0	0	10,488	0	10,488
Buildings	1,493	(173)	1,320	160	0	0	(53)	0	0	1,653	(226)	1,427
Parks and Reserves Services	2,915	(1,260)	1,655	36	0	0	(338)	0	0	2,951	(1,598)	1,353
<b>Total Restricted Assets 2008</b>	<b>14,896</b>	<b>(1,433)</b>	<b>13,463</b>	<b>196</b>	<b>0</b>	<b>0</b>	<b>(391)</b>	<b>0</b>	<b>0</b>	<b>15,092</b>	<b>(1,824)</b>	<b>13,268</b>
<b>Total Council Property, Plant and Equipment 2008</b>	<b>48,423</b>	<b>(7,510)</b>	<b>40,913</b>	<b>2,061</b>	<b>(21)</b>	<b>16,258</b>	<b>(2,199)</b>	<b>2,167</b>	<b>(721)</b>	<b>63,833</b>	<b>(7,542)</b>	<b>56,291</b>

# Notes to the Financial Statements

Year Ended 30 June 2009

Note 12 (C) Subsidiaries Property, Plant and Equipment	Opening Cost/ Valuation 1-Jul-07 (\$000)	Accum. Depn. & impairment charge 1-Jul-07 (\$000)	Opening Book Value 1-Jul-07 (\$000)	Current year Additions (\$000)	Current year Disposals (\$000)	Current year Revaluation (\$000)	Current year Annual Depn. (\$000)	Eliminate on Revaluation /Disposal (\$000)	WIP Transferred (\$000)	Closing Cost/ Valuation 30-Jun-08 (\$000)	Closing Accum. Depn. 30-Jun-08 (\$000)	Closing Book Value 30-Jun-08 (\$000)
Expressions Property, Plant and Equipment	93	(42)	51	6	0	0	(13)	0	0	99	(55)	44
<b>Total Subsidiary Assets 2008</b>	<b>93</b>	<b>(42)</b>	<b>51</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>(13)</b>	<b>0</b>	<b>0</b>	<b>99</b>	<b>(55)</b>	<b>44</b>
<b>Total Group Property, Plant and Equipment 2008</b>	<b>48,516</b>	<b>(7,552)</b>	<b>40,964</b>	<b>2,067</b>	<b>(21)</b>	<b>16,258</b>	<b>(2,212)</b>	<b>2,167</b>	<b>(721)</b>	<b>63,932</b>	<b>(7,597)</b>	<b>56,335</b>

**NOTE:**

Work in Progress from 2007 has been transferred into Plant and Infrastructure Assets.

Library books at cost and accumulated depreciation offset each other, to correctly show library books at the 2007 opening revaluation balance

# Notes to the Financial Statements

Year Ended 30 June 2009

2009 Note 13A Infrastructural Assets	Opening Cost/ Valuation* 1-Jul-08 (\$000)	Accum. Depr. and impairment charge* 1-Jul-08 (\$000)	Opening Book Value* 1-Jul-08 (\$000)	Current year Additions (\$000)	Current year Disposals (\$000)	Current year Revaluation (\$000)	Current year Annual Depr. (\$000)	Eliminate on Revaluation /Disposal (\$000)	WIP Transferred (\$000)	Closing Cost/ Valuation 30-Jun-09 (\$000)	Closing Accum. Depr. 30-Jun-09 (\$000)	Closing Book Value 30-Jun-09 (\$000)
Land Under Roads at cost	84,071	0	84,071	1,152	0	0	0	0	0	85,223	0	85,223
Roads	146,684	0	146,684	2,455	(366)	0	(3,490)	0	677	149,450	(3,490)	145,960
Stormwater	72,240	0	72,240	2,342	0	0	(1,082)	0	0	74,582	(1,082)	73,500
Telemetry	321	0	321	41	(14)	0	(41)	0	0	348	(41)	307
Wastewater	62,758	0	62,758	1,311	0	0	(1,276)	0	0	64,069	(1,276)	62,793
Water	57,205	0	57,205	1,940	(52)	0	(1,096)	0	0	59,093	(1,096)	57,997
Hutt Valley Wastewater Assets (note 13B)	38,676	(1,793)	36,883	475	0	0	(1,344)	0	0	39,151	(3,137)	36,014
<b>Total Infrastructure Assets 2009</b>	<b>461,955</b>	<b>(1,793)</b>	<b>460,162</b>	<b>9,716</b>	<b>(432)</b>	<b>0</b>	<b>(8,329)</b>	<b>0</b>	<b>677</b>	<b>471,916</b>	<b>(10,122)</b>	<b>461,794</b>

**NOTE:**

\*Refer to Asset Reclassification Movements Note on changes for Opening Balances

#1 - \$677,000 of Work In Progress from 2008 has been transferred into Infrastructure Roding Assets, Subways and Carparks

#2 - 2009 Water Opening Cost/Valuation varies from the 2008 Annual Report because Water Asset Emergency Generator, \$31,000, has been reclassified as Operational Plant.

# Notes to the Financial Statements

Year Ended 30 June 2009

2008 Note 13A Infrastructural Assets	Opening Cost/ Valuation 1-Jul-07 (\$000)	Accum. Depn. and impairment charge 1-Jul-07 (\$000)	Opening Book Value 1-Jul-07 (\$000)	Current year Additions (\$000)	Current year Disposals (\$000)	Current year Revaluation (\$000)	Current year Annual Depn. (\$000)	Eliminate on Revaluation /Disposal (\$000)	WIP Transferred (\$000)	Closing Cost/ Valuation 30-Jun-08 (\$000)	Closing Accum. Depn. 30-Jun-08 (\$000)	Closing Book Value 30-Jun-08 (\$000)
Land Under Roads at cost	80,178	0	80,178	3,893	0	0	0	0	0	84,071	0	84,071
Roads	109,262	(5,816)	103,446	3,711	(248)	41,723	(1,948)	7,764	0	146,684	0	146,684
Stormwater	44,691	(3,018)	41,673	1,420	(25)	30,192	(1,020)	4,038	0	72,240	0	72,240
Telemetry	380	(86)	294	30	0	26	(29)	115	0	321	0	321
Wastewater	47,338	(3,095)	44,243	2,061	(240)	17,748	(1,054)	4,149	0	62,758	0	62,758
Water	46,817	(2,698)	44,119	1,498	(129)	12,654	(906)	3,604	0	57,236	0	57,236
Hutt Valley Wastewater Assets (note 13B)	37,642	(500)	37,142	1,167	(133)	0	(1,293)	0	0	38,676	(1,793)	36,883
<b>Total Infrastructure Assets 2008</b>	<b>366,308</b>	<b>(15,213)</b>	<b>351,095</b>	<b>13,780</b>	<b>(775)</b>	<b>102,343</b>	<b>(6,250)</b>	<b>19,670</b>	<b>0</b>	<b>461,986</b>	<b>(1,793)</b>	<b>460,193</b>

**NOTE:**

Opening Cost/Valuation for Road at valuation and Stormwater at valuation varies from the 2007 Annual Report

Road at valuation included asset Open Drains, non-depreciating (\$236,244), which should be part of Stormwater at valuation

This has been corrected in this 2008 report