

STATEMENTS OF COMMITMENTS

As at 30 June 2008

	Actual Parent 30 Jun 08 (\$000)	Actual Parent 30 Jun 07 (\$000)	Actual Group 30 Jun 08 (\$000)	Actual Group 30 Jun 07 (\$000)
Capital commitments approved and contracted	3,042	1,607	3,042	1,607

Capital expenditure contracted for at balance date but not yet incurred for property, plant and equipment and infrastructural assets.

Operating leases as lessee

Upper Hutt City Council leases property plant and equipment in the normal course of its business. The majority of these leases have a non-cancellable term of 36 months. The future aggregate minimum lease payments to be collected under non-cancellable operating leases are as follows:

Non-Cancellable Operating Lease Commitment as a Lessee	Actual Parent 30 Jun 08 (\$000)	Actual Parent 30 Jun 07 (\$000)	Actual Group 30 Jun 08 (\$000)	Actual Group 30 Jun 07 (\$000)
Property, Plant and Equipment				
Not later than one year	359	364	359	364
Later than one year and not later than five years	419	452	419	452
Five years and later	5	18	5	18
Total Non-Cancellable Operating Leases	783	834	783	834

The total minimum future sublease payments expected to be received under non-cancellable subleases at balance date is \$nil. (2007 \$nil)

Leases can be renewed at Upper Hutt City Council option, with rents set by reference to current market rates for items of equivalent age and condition.

On some contracts Upper Hutt City Council does have the option to purchase the asset at the end of the lease term but does not exercise that right.

There are no restrictions placed on Upper Hutt City Council by any of the leasing arrangements.

Upper Hutt City Council has other non-cancellable contracts approved under its tender process for the maintenance and provision of services for its city.

The majority of these operating contracts have non-cancellable term of 24 months.

The accompanying accounting policies and notes form part of these financial statements.

The future contracts to be paid under the provision of future services are as follows:

Other Non-Cancellable Contracts	Actual Parent 30 Jun 08 (\$000)	Actual Parent 30 Jun 07 (\$000)	Actual Group 30 Jun 08 (\$000)	Actual Group 30 Jun 07 (\$000)
Not later than one year	4,866	4,543	4,866	4,543
Later than one year and not later than five years	3,365	3,522	3,381	3,522
Five years and later	0	0	0	0
Total Other Non-Cancellable Contracts	8,231	8,065	8,247	8,065
Total Non-Cancellable Commitments	12,056	10,506	12,072	10,506

Non-Cancellable Operating Lease Commitment as a Lessor

Upper Hutt City Council has no investment property, however it holds some property for strategic purposes in the development of the city.

These properties while being held for development are leased under operating leases. The majority of these leases have a non-cancellable term of up to 5 years.

The future aggregate minimum lease payments to be collected under non-cancellable operating leases are as follows:

Non- Cancellable Operating Leases as Lessor	Actual Parent 30 Jun 08 (\$000)	Actual Parent 30 Jun 07 (\$000)	Actual Group 30 Jun 08 (\$000)	Actual Group 30 Jun 07 (\$000)
Not later than one year	69	84	69	84
Later than one year and not later than five years.	227	241	227	241
Five years and later	118	172	118	172
Total Non-Cancellable Operating Leases	414	497	414	497

No contingent rents have been recognised in the Statement of Financial Performance during the period.

The accompanying accounting policies and notes form part of these financial statements.