

STATEMENT OF CASH FLOWS

Year ending 30 June 2008

	NOTES	Actual Parent 30 Jun 08 (\$000)	Actual Parent 30 Jun 07 (\$000)	Forecast Parent 30 Jun 08 (\$000)	Actual Group 30 Jun 08 (\$000)	Actual Group 30 Jun 07 (\$000)
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash was provided from:						
Rates		23,682	22,235	23,587	23,682	22,235
Other Receipts		9,104	9,856	8,621	9,497	10,173
Interest Received		566	367	363	577	375
Dividends Received		0	0	0	0	0
Goods and services tax (net)		(18)	(33)	0	(42)	(32)
Regional Council rates		5,053	4,213	0	5,053	4,213
		<u>38,387</u>	<u>36,638</u>	<u>32,571</u>	<u>38,767</u>	<u>36,964</u>
Cash was applied to:						
Suppliers and employees		(25,378)	(23,706)	(25,301)	(25,760)	(23,975)
Interest paid		(1,268)	(1,122)	(1,446)	(1,268)	(1,123)
Regional Council rates		(5,045)	(4,306)	0	(5,045)	(4,306)
		<u>(31,691)</u>	<u>(29,134)</u>	<u>(26,747)</u>	<u>(32,073)</u>	<u>(29,404)</u>
Net cash inflow (outflow) from operating activities	22	6,696	7,504	5,824	6,694	7,560
CASH FLOWS FROM INVESTING ACTIVITIES						
Cash was provided from:						
Proceeds from sale of property, plant and equipment		23	27	21	23	58
Maturity of investments		3,913	36	0	3,968	38
		<u>3,936</u>	<u>63</u>	<u>21</u>	<u>3,991</u>	<u>96</u>
Cash was applied to:						
Purchase of investments		0	(4,926)	(758)	(71)	(5,007)
Purchase of property, plant and equipment		(7,929)	(7,845)	(9,902)	(7,930)	(7,852)
		<u>(7,929)</u>	<u>(12,771)</u>	<u>(10,660)</u>	<u>(8,001)</u>	<u>(12,859)</u>
Net cash inflow (outflow) from investing activities		(3,993)	(12,708)	(10,639)	(4,010)	(12,763)
CASH FLOWS FROM FINANCING ACTIVITIES						
Cash was provided from:						
Loan raised		792	1,752	2,223	792	1,752
Cash was applied to:						
Loan repayments		(127)	(577)	(475)	(127)	(577)
Net cash inflow (outflow) from financing activities		665	1,175	1,748	665	1,175
Net increase (decrease) in Cash, Cash Equivalents and Bank Overdrafts		3,368	(4,029)	(3,067)	3,349	(4,028)
Cash, Cash Equivalents and Bank Overdrafts as at 01 July	7	1,964	5,993	4,249	2,041	6,069
Cash, Cash Equivalents and Bank Overdrafts as at 30 June	7	5,332	1,964	1,182	5,390	2,041

The GST (net) component of operating activities reflects the net GST paid and received with the Inland Revenue Department. The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes.

The accompanying accounting policies and notes form part of these financial statements.