

STATEMENT OF FINANCIAL POSITION

As at 30 June 2008

	NOTES	Actual Parent 30-Jun-08 (\$'000)	Actual Parent 30-Jun-07 (\$'000)	Forecast Parent 30-Jun-08 (\$'000)	Actual Group 30-Jun-08 (\$'000)	Actual Group 30-Jun-07 (\$'000)
EQUITY						
Accumulated Funds	19	245,187	240,952	226,006	245,229	240,975
Restricted Reserves	20	5,048	4,191	148,094	5,085	4,227
Asset Revaluation Reserves	21	252,730	134,362	2,138	252,730	134,362
Total Equity		502,965	379,505	376,238	503,044	379,564
ASSETS						
Current Assets						
Cash and Cash Equivalents	7	5,332	1,964	1,182	5,390	2,041
Other Financial Assets	8	2,200	6,000	4,604	2,231	6,081
Derivative Financial Instruments	9	0	1	0	0	1
Trade and Other Receivables	10	3,595	2,561	2,011	3,645	2,580
Inventories	11	10	5	0	14	11
Total Current Assets		11,137	10,531	7,797	11,280	10,714
Non - Current Assets						
Non - Current Financial Assets	8	233	241	34	233	241
Derivative Financial Instruments	9	85	327	0	85	327
Trade and Other Receivables	10	167	109	0	167	109
Property, Plant and Equipment	12	56,291	40,913	40,333	56,335	40,964
Infrastructure Assets	13	460,193	351,095	351,254	460,193	351,095
Intangible Assets	14	5	21	0	5	21
Total Non - Current Assets		516,974	392,706	391,621	517,018	392,757
Total Assets		528,111	403,237	399,418	528,298	403,471
LIABILITIES						
Current Liabilities						
Trade and Other Payables	15	6,511	6,064	3,900	6,619	6,239
Derivative Financial Instruments	9	0	0	0	0	0
Employee Entitlements	16	585	478	475	585	478
Borrowings - Current	17	3,404	1,300	529	3,404	1,300
Total Current Liabilities		10,500	7,842	4,904	10,608	8,017
Non - Current Liabilities						
Derivative Financial Instruments	9	44	0	0	44	0
Employee Entitlements	16	210	181	175	210	181
Borrowings - Term Portion	17	14,392	15,709	18,101	14,392	15,709
Total Non - Current Liabilities		14,646	15,890	18,276	14,646	15,890
Total Liabilities		25,146	23,732	23,180	25,254	23,907
NET ASSETS		502,965	379,505	376,238	503,044	379,564



Wayne Guppy
MAYOR



Max Pedersen
CHIEF EXECUTIVE

The accompanying accounting policies and notes form part of these financial statements.