

## Overview

The Property division covers the management of a range of properties owned by council, but not currently needed for specific council activities, as well as two leased Railway Avenue properties, Harcourt Holiday Park, the Community Houses and miscellaneous property. The Hapai Club is also managed by the Property division; however the usage (hire/booking services) is managed by the Recreational Services division of council.

Generally, these properties have been acquired for roading purposes, strategic purposes or parks development. For more information refer to the Property Asset Management Plan 2008.

## Level of service objectives and performance measures

### Objective

Council will manage its property to a 'fit for purpose' standard based on current use but without compromising the intended long term use of the property.

### 1. Occupancy

Indicator	
Performance Measure	Occupancy rate for all of council's rental housing
Target 2011-12	95 percent occupancy rate <sup>1</sup>

<sup>1</sup>In-house Monitoring Process, using Management Consultant's data

# Property

<b>Cost of service statement</b>	<b>Forecast Annual Plan Year 2 2010-11 (\$ 000)</b>	<b>Forecast LTCCP Year 3 2011-12 (\$ 000)</b>	<b>Forecast Annual Plan Year 3 2011-12 (\$ 000)</b>	<b>Forecast Variation Year 3 2011-12 (\$ 000)</b>
<b>Operating statement</b>				
General rates	(22)	(109)	(37)	72
Operating income	123	284	147	(137)
<b>Total operating revenue</b>	<b>101</b>	<b>175</b>	<b>110</b>	<b>(65)</b>
Operating costs	102	175	110	(65)
Interest	0	0	0	0
Depreciation	162	146	131	(15)
<b>Total operating costs</b>	<b>264</b>	<b>321</b>	<b>241</b>	<b>(80)</b>
<b>Operating surplus/(deficit)</b>	<b>(163)</b>	<b>(146)</b>	<b>(131)</b>	<b>15</b>
<b>Capital and reserves funding statement</b>				
Capital expenditure	0	0	0	0
Loans repayments	0	0	0	0
Operating (surplus)/deficit	163	146	131	(15)
Transfer to funds	3	3	4	1
<b>Total funding required</b>	<b>166</b>	<b>149</b>	<b>135</b>	<b>(14)</b>
Funding from non-cash expenses	163	146	131	(15)
Loans raised	0	0	0	0
Transfer from funds	3	3	4	1
<b>Transfer from funds applied</b>	<b>166</b>	<b>149</b>	<b>135</b>	<b>(14)</b>